



National Infrastructure Pipeline

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The Central Government has constituted a **task force** to draw up a **National Infrastructure Pipeline** for each of the financial years from **2019-20 to 2024-25**.

The Task Force is **chaired by the Secretary, Department of Economic Affairs, Ministry of Finance**.

- This in line with the Prime Minister's Independence day speech that Rs.100 lakh crore (\$1.4 trillion) would be invested in infrastructure over the next five years.
- National Infrastructure Pipeline will ensure that infrastructure **projects are adequately prepared and launched**.
 - Infrastructure projects will include both **social and economic** infrastructure projects.
 - It would include **greenfield and brownfield projects** costing **above Rs 100 crore** each.
- Each Ministry/ Department would be responsible for the monitoring of projects so as to ensure their timely and within-cost implementation.
- It will help in stepping-up annual infrastructure investment **to achieve the Gross Domestic Product (GDP) of \$5 trillion by 2024-25**.

In the past decade (2008-17), India invested about \$1.1 trillion on infrastructure.

Terms of Reference of the Task Force

- To **identify technically feasible and economically viable infrastructure projects** that can be initiated in the Financial Year (FY) 2019-20.
- To list the projects that can be included in the pipeline for each of the remaining 5 years between FY 2021-25.
- To estimate annual infrastructure investment/capital costs.
- To guide the Ministries in identifying appropriate sources of financing.
- To suggest **measures to monitor the projects** so that cost and time overrun is minimized.

- To enable robust **marketing of the pipeline of projects** requiring private investment through the **India Investment Grid (IIG), National Investment & Infrastructure Fund (NIIF)**, etc.

India Investment Grid

- **India Investment Grid (IIG)** is an initiative of the **Department for Promotion of Industry & Internal Trade (DPIIT)** Ministry of Commerce and **Invest India**, the National Investment Promotion and Facilitation Agency.
- It showcases a menu of investment options across India on **a single online interactive platform**. It connects potential investors to project promoters across India.

National Investment & Infrastructure Fund

- **National Investment & Infrastructure Fund (NIIF)** is an Indian-government backed entity established to provide **long-term capital to the country's infrastructure sector**.
- The Indian government has a 49% stake in NIIF with the rest held by foreign and domestic investors.
- With the Centre's significant stake, NIIF is considered India's **quasi-sovereign wealth fund**.
- Across its three funds- Master Fund, Fund of Funds, and Strategic Fund - it manages over \$3 billion of capital.
- Its registered office is in **New Delhi**.

Source: PIB