

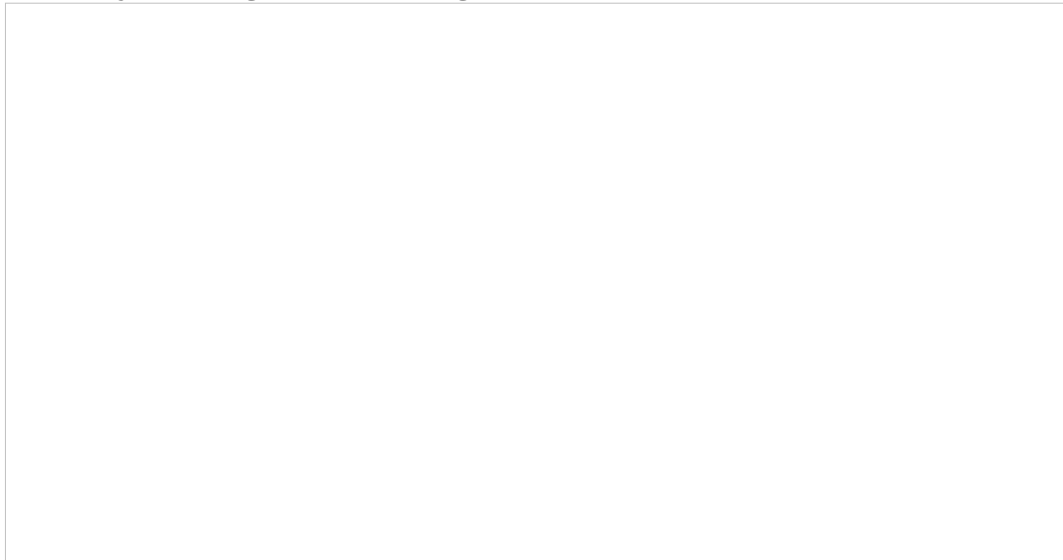


drishti

International Intellectual Property (IP) Index: US Chamber of Commerce

 drishtiias.com/printpdf/international-intellectual-property-ip-index-us-chamber-of-commerce

Acknowledging the **improvement in India's innovation ecosystem**, the **US Chamber of Commerce** has moved India up eight places in its **international intellectual property (IP) index by ranking it 36th amongst 50 countries in 2019**.



- The improvement in India's performance is a result of specific reforms, including its **accession to the WIPO Internet Treaties, the agreement to initiate a patent prosecution highway with international patent offices, a dedicated set of IP incentives for small businesses, and administrative reforms to address the patent backlog.**
- However, the report noted that there were still substantial challenges regarding the country's patenting and IP enforcement environment.
- The **seventh edition titled "Inspiring Tomorrow"**, analyses the IP climate in 50 world economies, based on 45 indicators critical to an innovation-led economy.

World Intellectual Property Organisation

- WIPO is the global forum for intellectual property services, policy, information and

cooperation. It is a self-funding agency of the United Nations, with 189 member states.

- Its mission is to lead the development of a balanced and effective international intellectual property (IP) system that enables innovation and creativity for the benefit of all.
- Its mandate, governing bodies and procedures are set out in the WIPO Convention, which **established WIPO in 1967**.
- Some agreements under the ambit of WIPO:
 - **Marrakesh Treaty** for visually impaired patients
 - **Patent cooperation treaty** in 1970
 - **Madrid system**
- Headquarters: Geneva, Switzerland.