



BHIM 2.0

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The **Ministry of Electronics and Information Technology (MeitY)** has launched a new version of of Bharat Interface for Money (BHIM) app **i.e. BHIM 2.0**.

- **BHIM app**, that was developed by the **National Payments Corporation of India (NPCI)**, was launched in December, 2016.
- It is a **Unified Payment Interface (UPI)** that allows real time fund transfer.
- The new version of BHIM supports **three additional languages** -- Konkani, Bhojpuri and Haryanvi -- over and above the existing 13.
- Under BHIM 2.0, the **existing cap of Rs. 20,000 has been increased to Rs. 1,00,000, from verified merchants**.
- Other features include a 'donation' gateway, linking multiple bank accounts, option of applying in Initial Public Offering (IPO), gifting money, etc.

Source: Mint