



BASIC Environment Ministers Meet

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Why in News

- Recently, the 29th meeting of environment ministers from the BASIC nations (Brazil, South Africa, India and China) was held in Beijing, China.
- A statement was issued calling for a comprehensive implementation of the Paris Agreement (2015).

Key Points

- Apart from laying emphasis on Paris agreement, the group of ministers also called on the developed nations to **deliver on their commitment to provide \$100 billion climate finance to the developing countries.**
 - The developed world under the **Copenhagen Accord** (established during the 2009 United Nations Climate Change Conference (COP-15) had promised \$100 billion per year from 2012 to 2020.
 - This fund is known as the **Green Climate Fund.**
 - Green Climate Fund aims to help the developing and least developing countries to mitigate climate change issues as the Paris agreement comes into effect.
 - However, **only about \$10-20 billion** has been contributed so far.
- The meeting is in accordance with the principles of equity, **common but differentiated responsibilities and respective capabilities (CBDR-RC).**

Common but Differentiated Responsibilities and Respective Capabilities (CBDR-RC) is a principle within the **United Nations Framework Convention on Climate Change (UNFCCC)** that acknowledges the different capabilities and differing responsibilities of individual countries in addressing climate change.
- The Group also underlined the importance of a full, effective and sustained implementation of the UNFCCC, its Kyoto Protocol (1997-2012) and its Paris Agreement.

Source: TH