

Maharashtra Budget 2025 | Maharashtra | 12 Mar 2025

Why in News?

The Maharashtra Finance Minister presented the Rs 7-lakh-crore <u>budget for 2025-26</u> in the Assembly, emphasizing industrial growth, infrastructure development, and job creation.

Key Points

- Budget Outlay and GSDP Share:
 - The total budget outlay constitutes 14.17% of the estimated Gross State Domestic <u>Product (GSDP)</u> of Rs 49.4 lakh crore.
 - This is lower than the 14.8% of GSDP allocated in the 2024-25 Revised Estimates, making this budget smaller than the previous one.
- Fiscal Deficit Reduction:
 - The government has **lowered the** <u>fiscal deficit</u> to 2.7% of GSDP, down from 2.9% in the 2024-25 Revised Estimates, by budgeting lower spending.
- Industrial Policy and Job Creation:
 - The Finance Minister announced plans to introduce an **industrial policy** for 2025.
 - The policy aims to attract Rs 40 lakh crore in investments and generate 50 lakh jobs over
 - the next five years.
- Decline in Capital Expenditure:
 - Capital expenditure is projected to fall by 14.5% in 2025-26, from Rs 1,09,031.5 crore in the current fiscal to Rs 93,165.5 crore.
 - Its share in the total budget outlay has been reduced to 13.3%.

Ladki Bahin Yojana Allocation:

- The scheme has been allocated Rs 36,000 crore, which is 21% lower than the current fiscal's allocation.
- Government's Five-Point Agenda:
 - The State Chief Minister stated that the budget is based on five key focus areas:
 - Agriculture
 - Industry
 - Infrastructure
 - Employment
 - Social Welfare

Ladki Bahin Yojana

- The scheme aims to **rehabilitate**, **economically develop**, **and empower women** aged 21 to 65 years by disbursing Rs 1,500 per month.
- Up to December 2024, the total disbursement under the scheme amounted to Rs 17,505.90 crore.

New Frog Species in Maharashtra | Maharashtra | 12 Mar 2025

Why in News?

Researchers from Maharashtra have discovered a new endemic frog species, 'Minervarya ghatiborealis' at Mahabaleshwar.

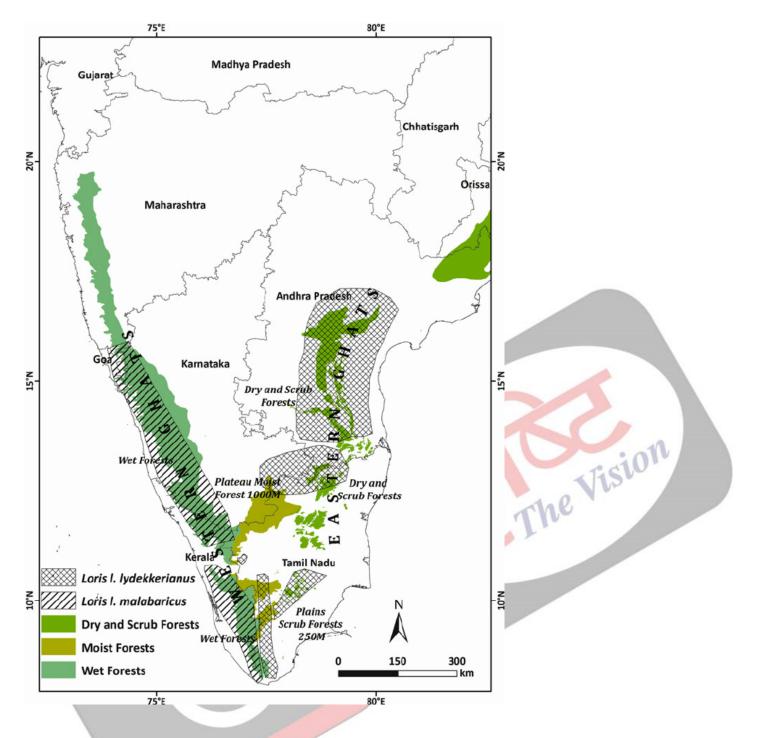
They included it in the genus Minervarya, commonly known as the 'Cricket' frog'. The international journal Zootaxa has published their study on this species.



Key Points

- Etymology and Meaning:
 - The species' name combines the Sanskrit word 'Ghati' (Western) and the Latin word 'Borealis' (Northern).
 - It translates to 'from the north-western Ghats', reflecting its habitat.
- Distinctive Features:
 - Frogs of the Minervarya genus have **parallel lines on their abdomens**, making them easy to identify.
 - They nest near standing water or small springs.
 - Their calls resemble nightingale sounds, a unique trait among frogs.
 - Male frogs of this species produce distinct breeding calls, which set them apart from other Minervarya species.
- Conservation Importance:
 - The need for continuous conservation efforts in the Western Ghats was emphasized.
 - The Mahabaleshwar Plateau is now recognized as a key area for endemic species, requiring enhanced conservation measures.

The Western Ghats



- About:
 - These are the mountain ranges running parallel along the western coast of India starting from Gujarat and ending in Tamil Nadu.
 - Gujarat, Maharashtra, Goa, Karnataka, Tamil Nadu and Kerala are the six Indian states covered by Western Ghats.
 - The mountain range is also a "Hottest Hotspot" of biodiversity.
 - The Ghats are often called the Great Escarpment of India and are also a <u>UNESCO</u> <u>World Heritage Site.</u>
 - **High Biodiversity and Endemism** are special features of Western Ghats along with the presence of Evergreen Forests.
- Significance:
 - The Ghats **influence the Indian monsoon weather patterns** that mediate the warm tropical climate of the region.
 - They **act as a barrier to rain-laden monsoon winds** that sweep in from the south-west.
 - Western Ghats are home to tropical evergreen forests, as well as to 325 globally

threatened species.

• Plateaus **are the dominant landscapes in the Western Ghats**, significant because of the predominance of endemic species.

The Vision

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