

## Maharashtra Budget 2025

## Why in News?

The Maharashtra Finance Minister presented the Rs 7-lakh-crore <u>budget for 2025-26</u> in the Assembly, **emphasizing industrial growth, infrastructure development, and job creation.** 

## **Key Points**

- Budget Outlay and GSDP Share:
  - The total budget outlay constitutes 14.17% of the estimated **Gross State Domestic Product (GSDP)** of Rs 49.4 lakh crore.
  - This is lower than the 14.8% of GSDP allocated in the 2024-25 Revised Estimates, making this budget smaller than the previous one.
- Fiscal Deficit Reduction:
  - The government has **lowered the <u>fiscal deficit</u> to 2.7% of GSDP**, down from 2.9% in the 2024-25 Revised Estimates, by budgeting lower spending.
- Industrial Policy and Job Creation:
  - The Finance Minister announced plans to introduce an industrial policy for 2025.
  - The policy aims to attract Rs 40 lakh crore in investments and generate 50 lakh jobs over the next five years.
- Decline in Capital Expenditure:
  - Capital expenditure is projected to fall by 14.5% in 2025-26, from Rs 1,09,031.5 crore in the current fiscal to Rs 93,165.5 crore.
  - Its share in the total budget outlay has been reduced to 13.3%.
- Ladki Bahin Yojana Allocation:
  - The scheme has been allocated Rs 36,000 crore, which is 21% lower than the current fiscal's allocation.
- Government's Five-Point Agenda:
  - The State Chief Minister stated that the budget is based on five key focus areas:
    - Agriculture
    - Industry
    - Infrastructure
    - Employment
    - Social Welfare

## Ladki Bahin Yojana

- The scheme aims to **rehabilitate**, **economically develop**, **and empower women** aged 21 to 65 years by disbursing Rs 1,500 per month.
- Up to December 2024, the total disbursement under the scheme amounted to Rs 17,505.90 crore.

