

Chhattisgarh Budget

Why in News?

The Chhattisgarh Finance Minister presented the Rs 1,65,000 crore <u>Budget</u> in the State Assembly and unveiled measures to reduce <u>red-tapism</u> and boost <u>capital expenditure</u>.

He also introduced the acronym GATI (good governance, accelerating infrastructure, technology, and industrial growth) to highlight the government's vision.

Key Points

Reform Push:

- The government has set a target of implementing 216 reforms in 20 departments in the first phase to promote **ease of doing business.**
- <u>The Business Reform Action Plan</u> aims to enhance transparency and simplify rules.
- Digitisation initiatives are being implemented at various levels to prevent fraud, curb <u>corruption</u>, and enable paperless and faceless processes.
- A **new land registration system**, similar to passport office procedures, will be introduced for simplification.
- A fixed Rs 500 charge will replace high fees for relinquishment and division of assets, helping prevent revenue disputes.

Sectoral Initiatives:

- New initiatives announced for education, rural development, urban infrastructure, and security.
- Special schemes will focus on **transport and mobile connectivity** in remote tribal regions like Bastar and Sarguja.
- Budget Estimates & Growth Projections:
 - Gross State Domestic Product (GSDP) for the upcoming fiscal is projected at Rs 6,35,918 crore, marking a 12% growth from the 2024-25 estimate of Rs 5,67,880 crore.
 Capital expenditure has increased by 18%, from Rs 22,300 crore to Rs 26,341 crore.

Infrastructure and Road Plan 2030:

- The budget allocates Rs 2,000 crore for road construction, the highest since the State's creation.
- **Road Plan 2030** will connect the State capital with districts and improve connectivity among districts and development blocks.

Mobile Connectivity & Transport:

- <u>Mukhyamantri Mobile Tower Scheme</u> will enhance cellphone connectivity in remote areas.
- **The Mukhyamantri Parivahan Yojana** will fund transport services from gram panchayats to blocks and districts, addressing the lack of public transport in low-density areas.
- Technology & Industrial Growth:
 - Budget allocations include:
 - Computerisation of courts
 - State data centre creation
 - Emergency response systems

• The industry budget outlay has tripled compared to the previous year.

- Pension Fund & Financial Stability:
 - A **new pension fund** ensures secure pensions for government employees, a first-of-itskind initiative in India.
 - $\circ~$ The Chhattisgarh Growth and Stability Fund will strengthen the State's financial position.
 - This pension fund addresses concerns about fiscal burden post-2039, when a majority of employees recruited after the State's creation will retire.
- Cooperatives & Education:
 - 500 **new** cooperative societies will be established.
 - A National Institute of Fashion Technology (NIFT) will be set up in the State.
- Welfare Schemes & Fiscal Management:
 - Krishak Unnati Yojana (for farmers) receives Rs 10,000 crore allocation.
 - Pradhanmantri Aawas Yojana (Rural) gets Rs 8,500 crore.
 - Mahtari Vandan Yojana, a cash assistance scheme for eligible married women, receives Rs 5,500 crore.
 - The fiscal deficit has increased from 2.90% to 2.97% of GSDP.
 - No new taxes were announced, but <u>Value Added Tax (VAT)</u> on petrol will be reduced by Rs 1 per litre from 1st April, 2025.

Mahtari Vandan Yojana

- The scheme aims to ensure the economic empowerment of women, provide them with
 - financial security, promote gender equality, and strengthen their decisive role within families.
 All married women above the age of 21, including widows, divorced, and deserted women, are eligible to benefit from this scheme.
- Eligible married women in Chhattisgarh will receive financial aid of Rs 1000 per month through Direct Benefit Transfer (DBT).

Pradhanmantri Aawas Yojana (Rural)

- Launch: To achieve the objective of "Housing for All", the erstwhile rural housing scheme Indira Awaas Yojana (IAY) was restructured to Pradhan Mantri Awaas Yojana-Gramin (PMAY-G) w.e.f 1st April, 2016.
- Ministry Involved: Ministry of Rural development.
- Aim: To provide a pucca house with basic amenities to all rural families, who are homeless or living in kutcha or dilapidated houses.
 - To help rural people Below the Poverty Line (BPL) in construction of dwelling units and upgradation of existing unserviceable kutcha houses by providing assistance in the form of a full grant.
- Beneficiaries: People belonging to SCs/STs, freed bonded labourers and non-SC/ST categories, widows or next-of-kin of defence personnel killed in action, ex servicemen and retired members of the paramilitary forces, disabled persons and minorities.

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