

### Initiatives in India's Maritime Sector

#### Source: PIB

#### Why in News?

The **Ministry for Ports, Shipping and Waterways** launched major initiatives to modernize India's **maritime infrastructure.** 

# What are the Key Initiatives Taken to Modernize Maritime Infrastructure?

- One Nation-One Port Process (ONOP): Standardizes port operations, reducing documentation inconsistencies.
  - Through the ONOP process, the Ministry standardized documentation, reducing container operation documents by 33% and bulk cargo documents by 29%.
- Sagar Ankalan Logistics Port Performance Index (LPPI) 2023-24: Evaluates port efficiency based on turnaround time, berth idle time, and cargo handling.
- Bharat Global Ports Consortium: Expands India's maritime reach by integrating key stakeholders in port operations, finance, and infrastructure development.
  - The consortium of <u>India Ports Global Ltd</u> (operations), <u>Sagarmala</u> Development Company Limited (finance), and Indian Port Rail & Ropeway Corporation Limited (infrastructure development) will drive port expansion, operations, and financing, strengthening India's role in global trade and logistics.
- MAITRI Platform: Master Application for International Trade and Regulatory Interface (MAITRI) to digitize trade documentation, reduce processing time, optimize trade flows, and contribute to sustainable development.
  - It enables the <u>Virtual Trade Corridor (VTC)</u> between India and the UAE (under <u>IMEC</u>) and aims to expand to <u>BIMSTEC</u> and <u>ASEAN</u> using <u>AI</u> and <u>Blockchain</u> for efficiency and security.
- NCoEGPS: National Centre of Excellence in Green Port & Shipping (NCoEGPS) to promote eco-friendly shipping and carbon footprint reduction.
  - It promotes **cleaner fuels and eco-friendly port management**, aiming to build a futureready maritime ecosystem aligned with global environmental goals.

#### Initiatives for Maritime Sector in Union Budget 2025-26

- Maritime Development Fund (MDF): It is a Rs 25,000 crore <u>MDF</u> to support the maritime sector through equity and debt financing.
- Ship Breaking Credit Note Scheme: It incentivises ship scrapping by issuing a credit note of 40% of the scrap value which can be reimbursed to buy new Made in India ships.
- Infrastructure HML: Large ships will be added to the Infrastructure Harmonised Master List (HML), enabling long-term financing, tax incentives, private investment, and fleet modernization.

#### **UPSC Civil Services Examination, Previous Year's Question (PYQs)**

#### Prelims

#### Q. Consider the following in respect of Indian Ocean Naval Symposium (IONS): (2017)

- 1. Inaugural IONS was held in India in 2015 under the chairmanship of the Indian Navy.
- 2. IONS is a voluntary initiative that seeks to increase maritime co-operation among navies of the littoral states of the Indian Ocean Region.

#### Which of the above statements is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

#### Ans: (b)

## Q. With reference to 'Indian Ocean Rim Association for Regional Cooperation (IOR-ARC)', consider the following statements:

- 1. It was established very recently in response to incidents of piracy and accidents of oil spills.
- 2. It is an alliance meant for maritime security only.

#### Which of the statements given above is/ are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

#### Ans: (d)

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