



Madhya Pradesh Economy to Reach USD 2.1 Trillion by 2047

Why in News?

According to a **recent Confederation of Indian Industry (CII) report**, Madhya Pradesh's economy has the potential to reach **USD 2.1 trillion by the year 2047-48**, from the current figure of around USD 164.7 billion.

Key Points

▪ Key Highlights of the Report:

- **About:**
 - The report titled "**Envisioning Madhya Pradesh's Economy @ 2047**" outlines a vision for economic development, identifying key sectors, policy interventions and investment opportunities **that will drive the state's transformation**.
- **Basis:** The report is based on extensive data analysis and stakeholder consultations, including inputs from industry leaders, policy makers and academic experts.
 - It serves as a framework to unlock the full economic potential of Madhya Pradesh, **ensuring sustainable growth, employment generation and enhanced competitiveness**.
- **Four Key Areas of the Report:**
 - Expansion of transport **infrastructure** such as the development of multi-modal logistics parks and air cargo hubs.
 - Skill development and establishment of skill parks to increase the availability of skilled workforce.
 - Enhancing the efficiency of **Single Window System (SWS)** for **ease of doing business**.
 - **Schemes to expand MSMEs**, such as concessional credit facilities, improving market access and technological upgradation.
- **Recommendations of the Report:**
 - According to the **CII Director General**, with a proactive state government committed to promoting investment and accelerating growth, **Madhya Pradesh is well positioned to increase its contribution to India's GDP from the current 4.6% to 6.0% by 2047-48**.
 - Further, the report emphasises that Madhya Pradesh will **need to focus on manufacturing and industrial expansion** to achieve its ambitious development goals.
 - **Contribution of Agriculture and Manufacturing:**
 - The agriculture sector currently **contributes 43% to Madhya Pradesh's economy, while the share of manufacturing must increase from 7.2% to 22.2% by 2047** to sustain long-term growth.

Confederation of Indian Industry (CII)

- CII is a **non-governmental, not-for-profit**, industry-led and industry-managed organisation.
- It works to create and sustain an environment conducive to **India's growth by partnering with**

- industry, government** and civil society through advisory and consultative processes.
- It was **established in 1895 and its headquarters is in New Delhi.**

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