



Rajasthan Economic Review 2024-25

Why in News?

The Rajasthan government presented its economic review for the financial year 2024-25 in the Assembly, in which a detailed description of the economic condition of the state, growth rate and various schemes and figures has been presented.

Key Points

- **Ten resolutions for inclusive development:**
 - The Revised Budget 2024-25 presents the goals of inclusive growth based on the principles of **“Sabka Sath, Sabka Vikas - Inclusive Growth for All”**.
 - This principle has been conceived as a five-year action plan under **“Amrit Kaalkhand - Developed Rajasthan @2047”**.
 - **This action plan includes 10 resolutions** to be implemented in the state.
- **USD 350 billion economy:**
 - Rajasthan aims **to achieve a USD 350 billion economy by the year 2029**.
 - For this, focus is being laid on technological innovation in agricultural activities, expansion of industrial production, investment in renewable energy and promotion of tourism using rich cultural heritage.
- **Rajasthan Economy at a Glance:**
 - **GSDP** at current prices is estimated at Rs 17.04 lakh crore in 2024-25, showing a growth rate of 12.02% from Rs 15.22 lakh crore in 2023-24.
 - **The agriculture sector**, which includes crops, animal husbandry, fisheries and forestry, contributes **26.92 % to the GSVA** for the year 2024-25 at current prices.
 - **The industrial sector** includes mining, manufacturing, electricity, gas, water supply and construction, which contribute **27.16% to GSVA**.
 - **The services sector** which includes transport, storage and communication, financial services, real estate, business services, public administration and other services has the largest contribution to GSVA with **45.92%**.
 - **Per capita income**, which is estimated to increase by 11.04% to Rs 1,85,053 at current prices and 6.88% to Rs 96,638 at constant (2011-12) prices in the year 2024-25 over the previous year.
- **Agricultural Development and Farmers Welfare:**
 - It contributes **26.92% to the state's Gross State Value Added (GSVA)** in the year 2024-25.
 - **GSVA at current prices** has increased from Rs 1.19 lakh crore in the year 2011-12 to Rs 4.23 lakh crore in the year 2024-25.
 - **Food Grains (Cereals & Pulses):** Expected to reach 267.67 lakh metric tonnes, a 10.67% increase from last year.
 - **Oilseeds:** Estimated at 96.17 lakh metric tonnes, marking a 4.99% decline from 101.22 lakh metric tonnes in 2023-24.
 - **Sugarcane:** Projected at 4.40 lakh metric tonnes, showing a 21.21% rise from 3.63 lakh metric tonnes last year.
 - **Cotton:** Expected to be 18.45 lakh bales, a 29.61% decrease from 26.21 lakh bales in 2023-24.
 - **Chief Minister Seed Swavalamban Yojana (2024-25)**

- 19,836 quintals of seeds distributed for Kharif crops.
- 42,000 quintals of seeds distributed for Rabi crops.
- **[Pradhan Mantri Fasal Bima Yojana \(PMFBY\) \(2024-25\)](#)**
 - Rs 2,777 crore in insurance claims distributed to eligible farmers.
- **Mukhyamantri Kisan Samman Nidhi Yojana (2024-25)**
 - The state government will provide an additional Rs 2,000 per year to farmers under [the Pradhan Mantri Kisan Samman Nidhi Yojana](#).
 - A budget allocation of Rs 1,400 crore has been proposed.
- **Samman Pension Scheme for Small and Marginal Old Farmers (2024-25)**
 - Women farmers (55+ years) and male farmers (58+ years) receive a monthly pension of Rs 1,150.
 - 2,09,530 beneficiaries have received benefits till December 2024, with a total expenditure of Rs 246.64 crore.
- **Rajasthan Krishak Samman Yojana (2024-25)**
 - The state government has paid a bonus of Rs 125 per quintal at MSP rates, amounting to Rs 150.66 crore.
- **Micro-Irrigation under PMKSY (2024-25)**
 - 34,469 hectares covered under drip and mini-sprinkler irrigation.
 - 56,727 hectares covered under sprinkler irrigation.
 - Rs 123.79 crore spent on the scheme till December 2024.
- **Industrial Development and Investment Promotion**
 - **Industrial Growth in Rajasthan (2024-25)**
 - The industrial sector is expected to grow by 5.77% in Gross State Value Added (GSVA) at constant (2011-12) prices.
 - GSVA from industry is projected to rise from Rs 1.36 lakh crore (2011-12) to Rs 4.26 lakh crore (2024-25), reflecting a 9.17% CAGR at current prices.
 - The industry sector contributed 27.16% to Rajasthan's GSVA, with manufacturing as the leading contributor.
 - **Industrial Production & Growth**
 - The **Index of Industrial Production (IIP)** increased from 122.34 (2021-22) to 157.31 (Nov 2024), indicating industrial expansion.
 - **Investment & Policy Initiatives**
 - [Rajasthan Investment Promotion Scheme \(RIPS\)](#) launched to attract investments.
 - **Rajasthan Export Policy-2024** aims to strengthen the state's export potential with focused support for exporters.
 - **Rajasthan MSME Policy-2024** promotes small and medium enterprises, fostering a favorable business environment.
 - [Rajasthan M-Sand Policy-2024](#) encourages the production and use of manufactured sand (M-Sand) as a sustainable alternative to river sand in construction.
 - Rising Rajasthan Investment Summit secured MoUs worth Rs 35 lakh crore, reinforcing the state's commitment to economic growth.
 - **Exports (2023-24)**
 - Rajasthan's exports totaled Rs 83,704.24 crore.
 - Engineering goods, gems & jewellery, metals, textiles, and handicrafts contributed over 65% of total exports.

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▪ Transportation

◦ Road Network in Rajasthan (2024)

- Total road network: 3,17,121 km
- Road density: 92.66 km per 100 sq km
- Villages connected by roads: 39,408
- Highway upgrades: 47 national highways and 23 state highways are being upgraded for high-speed travel.

◦ Investment & Development:

- Road development budget: Rs 60,000 crore over the next five years.
- Rs 11,986 crore allocated for 2024-25.
- Rs 10,705 crore utilized by December 2024.
- National highway development: Rs 15,920 crore invested in 845.32 km under NHDP and [Bharatmala Pariyojana](#).

◦ Highway & Road Distribution

- National highways: 10,790 km
- State highways: 17,376 km
- Rural roads: 2,06,318 km

▪ Water Supply

◦ Surface Water Resources in Rajasthan:

- **Indira Gandhi Canal Project:** Serves 5,719 villages and 39 towns.
- **Chambal River:** Serves 4,899 villages and 29 towns.
- **Narmada River:** Serves 902 villages and 3 towns.
- Bisalpur Dam: Serves 3,109 villages and 22 towns.
- Jawai Dam: Serves 811 villages and 10 towns.

◦ Urban & Rural Water Supply Initiatives

- **AMRUT 2.0:** Launched on October 1, 2021, aims to provide drinking water to all households under "Har Ghar Nai" by 2025-26.
- Investment: Rs 5,123.06 crore approved for water supply projects in 183 urban local bodies.

◦ Water Infrastructure Development (2024-25)

- Tube wells installed: 1,012 in rural areas.
- Hand pumps installed: 1,268 in rural areas.
- Hand pumps repaired: 1,64,684 till September 2024.
- Drinking water provided: 15,417 villages/settlements.

▪ Electricity

◦ Electricity Infrastructure in Rajasthan

- Total Installed Capacity: 26,325.19 MW (as of December 2024).

◦ Renewable Energy Leadership:

- Solar Power: 5,482.66 MW.
- Wind Power: 4,414.12 MW.

◦ Power Transmission & Electrification

- Extra High Voltage (EHV) Transmission Network: 44,638 circuit km (as of December 2024).

◦ Rural Electrification:

- Villages electrified: 43,965.
- Dhans electrified: 1.14 lakh.
- Rural households electrified: 108.09 lakh.
- **Consumer Growth & Agricultural Support**
 - Total Consumers: Increased from 190.61 lakh (March 2024) to 196.22 lakh (December 2024) (2.94% growth).
 - Agricultural Connections: 72,373 provided (till December 2024).
 - Tariff Subsidy for Farmers: Rs 22,755.22 crore allocated in 2024-25.
- **Quality of Life-Civic Amenities**
 - **Metro Expansion & Development Authority Expenditure**
 - Jaipur Metro Expansion: Undergoing phased development with an investment of over Rs 18,000 crore.
 - **Capital Expenditure (2024-25, till December 2024):**
 - Jaipur Development Authority: Rs 913.34 crore.
 - Kota Development Authority: Rs 420.11 crore.
 - **Urban Infrastructure & Smart Cities**
 - UIDSSMT Projects: 12 projects sanctioned, including 11 sewerage projects and 1 water supply project, with a total investment of Rs 646.24 crore.
 - **Smart Cities Initiative:**
 - Cities Selected: Jaipur, Udaipur, Kota, Ajmer.
 - Funds Utilized: Rs 3,740.30 crore (out of Rs 3,820 crore received, as of December 2024).
 - **Housing & Land Allotment**
 - Pradhan Mantri Awas Yojana (Urban):
 - Total Houses Sanctioned: 2,88,550.
 - Completed: 1,96,700.
 - Under Construction: 73,603.
 - **Land Allotment for Marginalized Communities:**
 - Vimukta, Nomadic & Semi-Nomadic Plot/Patta Allotment Drive (October 2, 2024).
 - Total Plots/Leases Allocated: 17,156 for homeless families.
 - **Disaster Management & Mitigation Measures**
 - State Disaster Response Fund (SDRF): Rs 4,408.38 crore (as of December 2024).
 - Utilization Areas:
 - Agricultural subsidies.
 - Flood-affected area repairs.
 - Disaster mitigation (e.g., 2,130 portable lighting devices & lightning arresters installed).
- **Tourism, Art and Culture Promotion**
 - **Tourist Footfall (2024)**
 - Total Visits: 2,321.56 lakh (Domestic: 2,300.84 lakh, Foreign: 20.72 lakh).
 - Top International Tourist Destinations: Jaipur, Udaipur, Jodhpur, Jaisalmer, Ajmer.
 - **Tourism Policy & Investment**
 - **Rajasthan Tourism Unit Policy (RTUP) 2024:**
 - Implemented on: December 4, 2024.
 - Objective: Encourage private-sector tourism projects, offer incentives to investors, and create employment opportunities.
 - **Investment & Employment (2024-25, till December 2024):**
 - Approved Tourism Projects: 259 units.
 - Total Investment: Rs 3,599.23 crore.
 - Estimated Employment Generation: 12,000 jobs.
 - **Heritage Conservation & Artistic Endeavours**
 - Department of Archaeology & Museums:
 - Manages: 345 protected monuments & 43 archaeological sites.
 - Significance: Preserves cultural heritage, boosts tourism revenue.
 - **Skill Development & Safety in Tourism**
 - **Rajasthan Institute of Tourism and Travel Management (RTTMAN):**
 - Focus: Enhancing workforce skills for the hospitality & tourism industry.
 - Other Initiatives: Marketing & safety programs to improve tourism experience.
- **Sustainable Development and Green Growth**

- **Improved SDG Performance**
 - SDG Score (SDG India Index): Improved from 60 (2020-21) to 67 (2023-24).
 - Status Upgrade: Moved from Performer to Front Runner category.
- **District Rankings (5th Edition of Rajasthan SDG Index):**
 - Top District: Jhunjhunu (Score: 66.44).
 - 2nd & 3rd Places: Nagaur & Sikar.
- **Renewable Energy & Green Policies**
 - **Integrated Clean Energy Policy, 2024:**
 - Target: 125 GW of renewable energy by 2029-30.
 - **PM Surya Ghar Free Electricity Scheme:**
 - Solar Rooftop Capacity Installed: 111.77 MW.
 - Beneficiaries: 22,657 consumers (till December 2024).
- **Green Development Policies:**
 - Rajasthan E-Waste Management Policy, 2023.
 - [Rajasthan Integrated Clean Energy Policy, 2024.](#)
 - Rajasthan Electric Vehicle Policy (RIGP), 2022.
 - [Climate Change Policy, 2023.](#)
- **Education**
 - **Educational Initiatives & Gender Inclusiveness:**
 - Model Schools: **Swami Vivekananda Model Schools & [PM Shri Schools](#)** improving educational access.
 - **Girls' Education:**
 - [Kasturba Gandhi Balika Vidyalayas \(KGBVs\)](#): 342 schools, benefiting 43,543 girl students.
 - Free Tablets: Distributed to 23,100 meritorious students.
 - **Vocational Training:**
 - Vocational Schools: 4,155.
 - Students Benefited: 3.25 lakh.
- **Medical and Health**
 - **Digital Health & Insurance Coverage**
 - [Ayushman Bharat Health Account \(ABHA\)](#) IDs Issued: 6.20 crore.
 - Health Records Linked: 88.67 lakh (including treatment details).
 - Rajasthan Digital Health Mission: Digitizing patient records for streamlined healthcare delivery.
 - **Government Health Schemes**
 - **Mukhyamantri Ayushman Arogya (MAA) Yojana:**
 - Families Covered: 1.33 crore.
 - Total Government Expenditure: Rs 1,675 crore (cashless treatment).
 - **Chief Minister Free Nirogi Rajasthan Scheme:**
 - Beneficiaries: 14.93 crore patients (till December 2024).
 - Expenditure: Rs 1,221.76 crore.
 - **Rajasthan Government Health Scheme (RGHS):**
 - Families Covered: 13.65 lakh (includes government employees, pensioners, MLAs, ex-MLAs).
 - Healthcare Claims Processed: 130.72 lakh.
 - Total Expenditure: Rs 2,370.82 crore.
 - **Improvement in Health Indicators**
 - **Infant Mortality Rate (IMR):** Declined from 41.3 (NFHS-4) to 30.3 (NFHS-5) per 1,000 live births.
 - **Total Fertility Rate (TFR):** Reduced from 2.4 to 2.0, indicating progress towards population stabilization.
 - **Maternal Mortality Ratio (MMR):** Dropped from 141 (SRS 2017-19) to 113 (SRS 2018-20) per 1,00,000 live births.
- **Employment**
 - **Unemployment Rate & Labour Force Participation**
 - Unemployment Rate: Declined from 4.9% (2022-23) to 4.7% (July 2023 – June 2024) as per Periodic Labour Force Survey (PLFS), indicating improved job opportunities.
 - Unorganized Workers Registered: 1.43 crore workers enrolled on the state labour portal (till December 2024).

◦ **Employment Guarantee Schemes**

• **Mahatma Gandhi National Rural Employment Guarantee Scheme (MGNREGS)**

- Total Expenditure: Rs 7,676.98 crore (till December 2024).
- Man-days Created: 2,309.72 lakh.
- Employment Provided: 53.28 lakh families benefited.
- 100 Days Employment Completion: 1.27 lakh families.

• **Chief Minister Urban Employment Guarantee Scheme**

- Families Registered: 6.53 lakh (till December 2024).
- Work Allotted: 1.83 lakh families in 2024-25.
- Total Labour Generated: 86.48 lakh man-days.

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