

Madhya Pradesh GCC Policy 2025

Why in News?

Madhya Pradesh has introduced the country's first dedicated Global Capability Centre (GCC) policy, aiming to establish the state as a leading hub for global innovation and collaboration.

Key Points

- Madhya Pradesh GCC Policy 2025:
 - The Madhya Pradesh GCC Policy 2025 integrates incentives for capital expenditure, payroll, upskilling, and research and development.
 - A dedicated nodal agency, the <u>Madhya Pradesh State Electronics Development</u> <u>Corporation Limited (MPSeDC)</u>, will oversee policy implementation.
- Target Sectors and Strategic Focus:
 - The policy targets key sectors, including IT, finance, engineering, human resources, and emerging technologies.
 - Special emphasis is placed on <u>artificial intelligence (AI)</u> and <u>cybersecurity</u> to drive digital transformation.
- Decentralizing Business Hubs:
 - This is India's first dedicated framework for fostering GCC growth in tier-2 cities.
 - The initiative aims to **shift business hubs beyond traditional metro cities**, promoting regional economic development.
 - The policy seeks to attract over 50 GCCs, generating more than 37,000 direct jobs.
 - It aims to position Madhya Pradesh as a center of excellence for IT/ITeS, advanced analytics, R&D, and digital transformation.
- Foreign Investments and Industrial Ecosystem:
 - The policy facilitates foreign investments and infrastructure development across multiple industries.
 - The policy was unveiled ahead of the biennial Global Investors' Summit in Bhopal.
- Infrastructure:
 - Madhya Pradesh houses over five <u>Special Economic Zones (SEZs)</u>, 15+ IT parks, and 150+ Electronics <u>System Design</u> and Manufacturing (ESDM) units.
 - Key IT hubs include Indore, Bhopal, and Jabalpur, with upcoming projects like <u>Knowledge</u>
 City and <u>Electronics Manufacturing Cluster 2.0.</u>
 - Ranked 4th in the Ease of Doing Business Rankings (2023), Madhya Pradesh ensures streamlined regulatory processes and investor-friendly policies.
- Policy Implementation and Governance:
 - The MPSeDC serves as the nodal agency for policy execution.
 - A dedicated **Policy Implementation Unit (PIU)** will manage project approvals, incentive allocation, and compliance monitoring.
 - By fostering innovation and attracting global tech centers, Madhya Pradesh contributes to India's vision of a USD 110 billion GCC market by 2030.

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Global Capability Centers (GCCs)

About:

- Global Capability Centers (GCCs), also known as Global In-House Centers (GICs), are strategic outposts established by <u>multinational corporations (MNCs)</u> in countries around the world.
- Operating as internal entities within the global corporate framework, these centres offer specialised capabilities including IT services, research and development, customer support, and various other business functions.

Examples of GCCs:

- General Electric (GE) has a large GCC in Bangalore, focused on R&D and engineering for its aviation and healthcare businesses.
- Nestle has established a GCC in Lausanne, Switzerland, dedicated to product development and innovation for its food and beverage brands.

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