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Revised MIS Guidelines

Source: PIB

The government has **revised <u>Market Intervention Scheme (MIS)</u>** guidelines to encourage more States to implement MIS.

- MIS supports perishable crops (fruits, vegetables, spices, etc.) that are not covered under <u>MSP</u>, preventing distress sales during price drops from excess production.
- Revised Provisions of MIS:
 - Made MIS a component of the integrated scheme of **PM-AASHA**.
 - MIS is activated only if market prices fall by at least 10% from the previous normal year.
 - The coverage limit for procurement has been raised from 20% to 25% of total production.
 - Instead of physical procurement, states can transfer the price difference between the Market Intervention Price (MIP) and the selling price directly to farmers' bank accounts.
 - <u>NAFED</u> and <u>NCCF</u> will reimburse storage and transport costs for TOP crops (tomato, onion and potato) when price gaps exist between producing and consuming states.
 - <u>FPOs, FPCs</u>, and state-nominated agencies will handle procurement, storage, and transport to stabilize market fluctuations.

Read More: Measures for Farmers' Welfare

PDF Refernece URL: https://www.drishtiias.com/printpdf/revised-mis-guidelines