



New Policies Approved by Madhya Pradesh | Madhya Pradesh | 14 Feb 2025

Why in News?

The Madhya Pradesh Cabinet approved more than **10 policies related to various industrial sectors** in the cabinet meeting held in Bhopal.

Key Points

▪ Key Policies:

- The state government has approved several policies to bring investment and increase employment opportunities in the state ahead of the hosting of the new **Global Investors Summit (GIS)**.
- The cabinet approved **the Industrial Promotion Policy-2025** to make the state developed and prosperous .
- Under this, 10 sector specific policies have been approved:
 - Agriculture, Dairy and Food Processing Policy
 - Textile Policy
 - Apparel, Footwear, Toys, and Accessories Policy
 - Aerospace and Defence Production Promotion Policy
 - Pharmaceuticals Policy
 - Biotechnology Policy
 - Medical Device Policy
 - EV Manufacturing Policy
 - Renewable Energy Equipment Manufacturing Policy
 - High Value-Add Manufacturer Policy

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◦ Objectives of Industrial Promotion Policy-2025 :

- Promote industrial development across the state.
- Raise the sector's share in GDP from Rs 2.9 lakh crore (2023-24) to Rs 6 lakh crore by 2030.
- Build a strong industrial ecosystem to attract investors.

- Promote environmentally sustainable and regionally balanced industrial development.
- Generate 20 lakh new jobs in the next five years, focusing on employment-intensive sectors.
- Streamline investor facilitation and simplify business processes.
- **Investment-Based Incentives:**
 - Industries investing Rs 50 to Rs 150 crore will receive up to 40% incentives.
 - Investments up to Rs 200 crore will receive 32% incentives along with additional concessions.
- **Electricity Discounts:**
 - Investors will benefit from special discounts on electricity.
- **Financial Support for Management & Infrastructure:**
 - Rs 10 crore will be provided for management support.
 - Rs 5 crore will be allocated for infrastructure development.

PDF Reference URL: <https://www.drishtias.com/statepcs/16-02-2025/madhya-pradesh/print>

