

# **Indian Initiatives Shaping Energy Transition**

#### Why in News

Recently, the Minister of State for New & Renewable Energy launched 'The India Story' booklet, a compilation of Indian initiatives that are shaping India's energy transition.

- The booklet was launched at the event on Accelerating Citizen Centric Energy Transition organized by the Ministry of New and Renewable Energy (MNRE).
  - It was organized in collaboration with the Permanent Mission of India (PMI) to the United Nations and the Council on Energy, Environment and Water (CEEW).
- The Minister also launched a website which will act as a repository of energy transition related knowledge resources from around the world. Vision

## **Key Points**

- Growth of Renewable Sector:
  - In the last 6 years, India's installed Renewable Energy (RE) capacity has increased by over two and a half times and stands at more than 141 Giga Watts (including large Hydro).
    - It is about 37% of the country's total capacity.
  - The installed solar energy capacity has increased by over 15 times, and stands at
  - India's RE capacity is the 4<sup>th</sup> largest in the world. Its annual RE addition has been exceeding that of coal based thermal power since 2017.
- **Ease of Investment in Renewables:** 
  - During the last 7 years, over USD 70 billion investment has been made in RE in India.
  - India has a very liberal foreign investment policy for renewables allowing 100% Foreign Direct Investment (FDI) through the automatic route in the sector.
    - Ease of doing business is India's utmost priority.
  - Established dedicated Project Development Cells (PDC) and FDI cells in all Ministries for handholding and facilitating domestic and foreign investors.
    - PDCs have been established for the development of investible projects in coordination between the Central Government and State Governments and thereby grow the pipeline of investible projects in India and in turn increase FDI inflows.
  - Renewable Energy Investment Promotion and Facilitation Board (REIPFB) Portal:
    - It has been developed to provide one-stop assistance and facilitation to the **Industry and Investors** for development of projects and bringing new investment to the RE sector in India.
- Industry's Commitment:

- Several members from the Industry have voluntarily declared RE goals and committed to the Carbon Disclosure Project (CDP), Renewable 100% (RE100) and Science based targets (SBTs).
  - **CDP** is a **global disclosure system** that enables companies, cities, states and regions to measure and manage their environmental impacts.
  - SBTs are greenhouse gas reduction goals set by businesses.

#### Green Tariff:

- Rules are being framed for a 'green tariff' policy that will help electricity <u>Distribution</u>
   <u>Companies (Discoms)</u> supply electricity generated from clean energy projects at a
   cheaper rate as compared to power from conventional fuel sources.
  - Government is also promoting <u>Green Hydrogen</u> with obligations for Fertilizers and Refining industries (Green Hydrogen Purchase obligations).
- Initiatives to Increase Investment in Renewables:
  - Viability Gap Funding options for Offshore Wind Energy.
  - Green Term Ahead Market and Green Day Ahead Market.
  - Rules for facilitating RE through **Open Access.**
  - **RE procurement through exchanges** will also be notified to promote non conventional resources of energy.

	INITIATIVES SHAPING INDIA'S EN
Elec trifi	<ul> <li>Pradhan Mantri Sahaj Bijli Har Ghar Yojana (SAUBHAGYA): Empowering rural and urban hot</li> </ul>
cati on	<ul> <li>Green Energy Corridor (GEC): Synchronising grid-connected renewable energy with India's national</li> </ul>
	<ul> <li>National Smart Grid Mission (NSGM) and Smart Meter National Programme (SMNP): Mode ecosystem</li> </ul>
Ren ewa	<ul> <li>National Solar Mission (NSM): The 100 GW solar ambition at the heart of the world's largest re-</li> </ul>
ble Ene	The Wind Energy Revolution: Leveraging India's robust wind energy sector to boost clean energy
rgy	<ul> <li>National Biofuels Policy and SATAT: Building value chains to reduce fuel imports, increase clear</li> </ul>
	<ul> <li>Small Hydro Power (SHP): Harnessing the power of water to integrate remote communities into</li> <li>National Hydrogen Energy Mission (NHEM): Exploring the commercial viability of a versatile of</li> </ul>
	<ul> <li>Production-Linked Incentive (PLI) Scheme: Integrating India into the global clean energy value</li> </ul>
_	<ul> <li>National Biofuels Policy and SAYAY: Building value chains to reduce fuel imports, increase clear</li> </ul>
Ene rgy Effic ienc y	<ul> <li>Unnat Jyoti by Affordable LEDs for All (UJALA): Bringing affordable, energy-efficient lighting a</li> </ul>
Clea n Co okin g	Pradhan Mantri Ujjwala Yojana (PMUY): Delivering LPG gas to households for Swacch Indhan,
Indu stri al D ecar boni	<ul> <li>Perform, Achieve and Trade (PAT): Enhancing energy efficiency and curtailing emissions of ha</li> </ul>
sati on	

Sust aina	<ul> <li>Faster Adoption and Manufacturing of (Hybrid &amp;) Electric Vehicles (FAME): Driving India's</li> </ul>
bleT	• Indian Railways: Going Green: Fuelled by environmental conservation, racing towards net zero
rans port	<ul> <li>Sustainable Aviation: Integrating cleaner fuels, energy efficiency and ecosystem preservation w</li> </ul>
Clim ate	<ul> <li>Smart City Mission (SCM): Developing sustainable and resilient urban habitats via 'smart solution</li> </ul>
Sma rt Ci ties	<ul> <li>The Green Buildings Market: Constructing resource efficient, sustainable and resilient buildings</li> </ul>
City Gas Dist ribu tion	India's CNG and PNG Network: Increasing the adoption of the 'green' fossil fuel for vehicles, ho
Cool ing Acti on	<ul> <li>India Cooling Action Plan (ICAP): Incentivising the air conditioner industry to build a sustainable</li> </ul>
Skill ing	<ul> <li>Skill Council for Green Jobs (SCGJ): Building a skilled and specialised workforce to deliver India</li> </ul>
Glo bal I	<ul> <li>International Solar Alliance (ISA): Harnessing the infinite power for the Sun for sustainable hur</li> </ul>
nitia tive	<ul> <li>Clean Energy Ministerial (CEM): Fostering international cooperation for a technology-driven tra</li> </ul>
S	<ul> <li>Mission Innovation (MI): Investing in innovation in breakthrough clean energy technologies to d</li> </ul>

### **Source: PIB**

PDF Reference URL: https://www.drishtiias.com/printpdf/indian-initiatives-shaping-energy-transition