

## **Subsidy on Electric vehicles**

## Why in News?

Under the **Electric Vehicle Policy**, the Rajasthan government has constituted an **e-vehicle promotion fund** of Rs 200 crore to **promote electric vehicles**.

## **Key Points**

- About the Fund:
  - The State Government's "Electric Vehicle Policy-2022" includes a provision to reimburse the State GST amount and offer a one-time grant from the E-Vehicle Promotion Fund to buyers of electric vehicles equipped with modern batteries, following the guidelines of FAME-2.
  - The reimbursement and one-time grant amount will be payable on vehicles purchased from 1<sup>st</sup> January 2022 and registered in the state.
  - The Process:
    - To avail the subsidy, firstly the vehicle manufacturer is required to register on the departmental portal.
    - After verification, the department will allow the vehicle buyer to apply for the grant.
  - Under this policy, all types of electric vehicles ranging from two-wheelers to heavy vehicles have been included.
  - The government aims to encourage more people to use electric vehicles instead of diesel and petrol, reducing pollution and preserving environmental balance.
- Advantages of Electric Vehicles:
  - It produces zero tailpipe emissions, contributing to cleaner air and improved public health.
  - Electricity can be cheaper than gasoline, leading to lower fuel costs per kilometer.
  - Electric motors produce significantly less noise than gasoline engines.
  - Electric motors convert a higher percentage of energy into useful power than gasoline engines.

## **Electric Vehicles**

- Electric vehicles are types of vehicles that use one or more electric motors for propulsion, instead of conventional **internal combustion engines (ICE)**, which burn gasoline or diesel.
- Types of Electric Vehicles:
  - **Battery Electric Vehicles (BEV)**: These rely solely on battery power for propulsion and produce zero tailpipe emissions.
  - <u>Plug-in hybrid electric vehicles</u> (PHEV): Combine an electric motor with a gasoline engine. These can be charged externally and run on battery power for a limited distance, then switch to the gasoline engine for longer trips.
  - **Hybrid electric vehicles (HEVs):** These use both an electric motor and a gasoline engine, but the battery cannot be charged by plugging in directly.

