



International Road Show: Uttarakhand signs MoU on investment of Rs 9000 Crore

Why In News?

On September 26-27, 2023, the Uttarakhand government signed MoUs with investors for an investment of Rs 9,000 crore during two-day roadshows in London and Birmingham as part of the international roadshow for the proposed Global Investors Summit in December.

Key Points:

- On the second day of the international roadshow on September 27, an MoU was signed on investment of Rs 7000 crore under the chairmanship of Chief Minister Pushkar Singh Dhama, while on the first day an MoU of Rs 2000 crore was signed.
- As many as 80 industry houses from education, tourism, IT and health sectors participated in the meeting.
- Two separate MoUs with industry conglomerate Cayenne Jet include Rs 4,500 crore with Jet and Rs 1,000 crore with Usha Breco and Rs 1,500 crore with different companies in Birmingham.
- Kayan will invest in the jet cable car project, and it has also been agreed to develop ski resorts in Auli, Dayara Bugyal and Munsiyari. Usha Breco Limited will invest in ropeways in Haridwar and other districts.
- On this occasion, the Chief Minister said that the government is constantly working towards making Uttarakhand a global tourism destination. There are many possibilities in wellness and rural tourism in the state.
- Rishikesh is known as the global capital of yoga and spirituality. Tourists from Europe and other countries come to the state every year in large numbers for yoga spirituality. The government is in talks with investors to set up a world-class convention centre.



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