



Mukhyamantri Ucch Shiksha Rin Byaj Anudan Yojana

Why in News?

The **Mukhyamantri Ucch Shiksha Rin Byaj Anudan Yojana, 2024** is a newly launched scheme by the Chhattisgarh government aimed at providing loans to students pursuing higher education in technical courses.

Key Points

- **Objective:** To support students from financially weaker sections, particularly those from Maoist-affected districts, by providing education loans at an interest rate of **1%**, up to **Rs. 4 lakh**.
- **Target Beneficiaries:** Over **2 lakh students** in Chhattisgarh, particularly those affected by financial instability and residing in areas impacted by [Naxal activities](#).
- **Eligibility Criteria:**
 - **Residency:** Applicants must be permanent residents of Chhattisgarh.
 - **Income Limit:** The annual family income should not exceed **Rs. 2 lakh**.
 - **Course Requirements:** Students must be enrolled in diploma, graduate, or postgraduate programs in technical fields recognized by relevant authorities like [AICTE](#) or [UGC](#).

All India Council for Technical Education (AICTE)

- The [All India Council for Technical Education \(AICTE\)](#) is a statutory body, and a national-level council for technical education, under the Ministry of Education, Government of India.
- It was set up in November 1945 as a national-level apex advisory body.

University Grants Commission (UGC)

- It came into existence on 28th December, 1953 and became a statutory body by an Act of Parliament in 1956, for the coordination, determination and maintenance of standards of teaching, examination and research in [university education](#).
 - It also regulates the recognition of fake universities, autonomous colleges, deemed to be universities, and distance education institutions.
- The head office of the UGC is located in New Delhi.