



4 Lakh People to Get Homes under the PMAY

Why in News?

Under the [Pradhan Mantri Awas Yojana \(PMAY\)](#), the people of **Jharkhand** are now going to get their own homes.

- Initially, the central government had announced housing for **1.13 lakh homeless people in the state**, but this number has now been increased to **4,19,947**.

Key Points

▪ Pradhan Mantri Awas Yojana (PMAY):

◦ About:

- It is a major scheme launched by the Government of India with the aim of providing housing to the **poor and low-income groups** in the country.
- This scheme was initiated in **2015**, with the main goal of providing a **roof over everyone's head by 2022**.
 - However, the government missed this target and in August 2022 **extended the deadline to ensure "housing for all" to December 2024**.
- Under the **PMAY**, the government has planned to build millions of new houses across the country.
- This scheme has been particularly important for the rural and urban poor, as many people did not have their own homes.
- It is especially beneficial for those living in temporary shelters or slums.

◦ Benefits of Pradhan Mantri Awas Yojana:

- **Affordable Loans:** Under PMAY, affordable loans are provided to the poor and lower-middle-class people to buy houses. This is known as the [Credit Linked Subsidy Scheme \(CLSS\)](#).
 - Under this, a subsidy of up to **₹2.5 lakh** is given, which provides a reduction in the interest rate on loans for buying a house.
 - **Women, Scheduled Castes (SC), Scheduled Tribes (ST), and Other Backward Classes (OBC)** are given priority.
- **Subsidy:** This scheme also provides cash subsidies, which are useful for the **construction, repair, or renovation of houses**.
- There are different schemes for rural and urban areas under PMAY.
 - In rural areas, a subsidy of up to **₹1.2 lakh** is provided for building or improving houses, while in urban areas, a subsidy of up to **₹2.67 lakh** is given.
- **Quality and Design of Houses:** Special attention is given to the quality of houses built under PMAY.
 - Efforts are made to make these houses durable and safe. Additionally, the design of the houses is made in such a way that they are suitable for all weather conditions and comfortable for all family members.

Credit Linked Subsidy:

- People from [Economically Weaker Section \(EWS\)](#), **Low Income Group (LIG)**, and **Middle**

Income Groups (MIG-I and MIG-II) can get interest subsidies of **6.5%**, **4%**, and **3%** on housing loans up to Rs. 6 lakh, Rs. 9 lakh, and Rs. 12 lakh respectively for buying or building houses.

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