



3rd India-Japan Steel Dialogue

Source: [PIB](#)

The 3rd [India-Japan Steel Dialogue](#), held in New Delhi, brought both nations to discuss economic developments, steel trade, and technological collaboration.

- **Institutional Mechanism:** The dialogue is part of the **Memorandum of Cooperation (MoC)** on the steel sector, signed between the two countries in 2020, to promote sustainable growth, innovation, and workplace safety.
- **Outcomes:** India assured **ease of doing business for Japanese companies**, while Japan reaffirmed its support for investments in new steel technologies.
 - Both sides shared perspectives on the [European Union's Carbon Border Adjustment Mechanism \(EU CBAM\)](#) and its impact on steel trade.
- **EU CBAM:** It is the EU's mechanism to price **carbon emissions** on imported goods and promote cleaner industrial production globally.
 - **CBAM's transitional phase (2023-2025)** involves reporting obligations, with **full financial implementation from 2026**, covering iron, steel, cement, fertilizers, aluminum, electricity, and hydrogen.

Read more: [Green Steel Policy](#)

PDF Reference URL: <https://www.drishtias.com/printpdf/3rd-india-japan-steel-dialogue>