



IEPFA Partners with DBS for Financial Awareness

Source: PIB

In a significant move towards **enhancing investor awareness and protection**, a memorandum of understanding (MoU) was signed between the **Investor Education and Protection Fund Authority (IEPFA) and the Development Bank of Singapore Ltd (DBS)** in New Delhi.

- The IEPFA was set up on 7th September 2016, under the aegis of the Ministry of Corporate Affairs, Government of India, for administering the [Investor Education Protection Fund \(IEPF\)](#) for making refunds of shares, unclaimed dividends, and matured deposits/debentures, among other things, to investors.
 - IEPF promotes awareness and protects the interests of investors.
 - The IEPFA has conducted several Investor Awareness Programmes aimed at **increasing financial literacy and empowering investors** to protect themselves from financial fraud.
- DBS is a leading financial services group in Asia with a presence in 19 markets. DBS Bank India Limited is the **first major foreign bank to function as a wholly-owned, locally incorporated subsidiary** in India.
 - It offers banking services for enterprises and individuals across all scales.

Read more: [Investor Education and Protection Fund \(IEPF\)](#)

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