



# Financial Clearance to 19 Investment Proposals worth more than 2 Crores in various Industrial Areas

## Why in News?

According to information received from the media on July 9, 2023, the Investment Promotion Council has given financial clearance to 19 investment proposals worth more than Rs 2 crore in various industrial areas of Bihar, in which an investment of Rs 156 crore is proposed.

## Key Points:

- The investing entity has achieved financial convenience and eligibility for grants from the bank and the government. Now it can have financial help and bring the investment on the ground according to the proposal.
- In the field of food processing, some new investments are going to be made in Bihar, which will include chips and snacks in Daniyawan, Patna, juice and soft drinks in Barari in Bhagalpur and potato chips unit in Gaya.
- The highest investment is in the food processing and health sector. The financial proposals that have been given financial approval include areas of snacks, chips, crisps, soft drinks, fruit drinks and bakeries.
- **Investments will be made in these places:**
  - A chips and snacks-making plant will be set up at Daniyawan in the Patna district. Its investment proposal is Rs 66.99 crore.
  - An investment of Rs 38.61 crore has been proposed for the production of salty crispy potato chips in Hajipur industrial area of Vaishali district.
  - An investment of Rs 11.13 crore has been proposed in the field of fruit juice and soft drinks in Bhagalpur Barari Industrial Area.
  - An investment of Rs 10.34 crore has been proposed for sweet, bakery and namkeen production in Pataliputra Industrial Area in Patna district.
  - A plant worth about Rs 10 crore will be set up in Gaya district for potato chips production.
  - An investment of over Rs 10.86 crore is to be made for the spread of rice in Berhampur area of Buxar district.
  - In the healthcare sector, an investment of over Rs 23.35 crore has been proposed for the construction of a 65-bed hospital at Zoran Chhapra in Muzaffarpur and over Rs 4 crore for setting up a 100-bed hospital at Lahariaganj in Madhubani.
- Apart from this, green signal has been given to investment proposals of the general manufacturing sector in these proposals.