



Ultra-high Net Worth Individuals in India

[Source: HT](#)

In India, the number of **Ultra-high Net Worth Individuals (UHNWIs)** has been steadily increasing, reaching 13,263 individuals in 2023 and projected to grow to nearly 20,000 by 2028, as per **Knight Frank's 'The Wealth Report 2024'**.

- UHNWIs are individuals with a net worth of **USD 30 million and above**.
 - The UHNWI population in India saw a 6.1% growth in 2023 it is **projected to rise 50% by 2028**, reflecting a positive trend in wealth accumulation.
- Globally, the number of wealthy individuals is expected to rise by 28.1% to 8,02,891 by 2028.
 - **Turkey leads in UHNWI growth with a 9.7% Yearly expansion**, followed by the US, South Korea, and Switzerland.

PDF Reference URL: <https://www.drishtias.com/printpdf/ultra-high-net-worth-individuals-in-india>

