



# Arvind Panagariya became the Chancellor of Nalanda University

## Why in News?

On 29 April 2023, the Government of India appointed renowned economist Arvind Panagariya as the Chancellor of the famous Nalanda University located in the Nalanda district of Bihar.

## Key Points

- Newly appointed Chancellor Arvind Panagariya has served as the first Vice Chairman of NITI Aayog established in 2015.
- Padma Bhushan awardee Arvind Panagariya is currently a Professor of Economics at the prestigious Columbia University, USA.
- It is worth mentioning that the newly established Nalanda University located on the premises of the ancient Nalanda University located in the Nalanda district of Bihar is an international institution of national importance established by the Act of the Parliament of India, which works under the aegis of the Ministry of External Affairs.



