



## SKOCH ESG Award 2024

[Source: PIB](#)

REC Limited won the SKOCH ESG Award 2024 for 'Renewable Energy Financing'.

- REC (formerly Rural Electrification Corporation Limited) is a '[Maharatna](#)' Central Public Sector Enterprise under the [Ministry of Power](#), and is registered with the [RBI](#) as a [Non-Banking Finance Company \(NBFC\)](#), and [Infrastructure Financing Company \(IFC\)](#).
  - **REC funds both power and non-power infrastructure**, encompassing a wide range from **generation to transportation and communication projects**, along with sectors including renewables, electric vehicles, and green technologies.
- The SKOCH ESG Awards **recognise** organisations demonstrating outstanding performance in **Environmental, Social, and Governance (ESG)** practices.
  - The **Award** and Assessment are a crucial **benchmark** for assessing organisations' dedication to [India 2047](#) by emphasising the link between **sustainable investments** and processes for a **sustainable business future**.
    - **SKOCH Group** is a prominent **Indian think tank** established in 1997, that specialises in socio-economic issues engaging with a wide range of entities from **Fortune 500 companies to community-based organizations**.

**Read more:** [SKOCH Awards](#), [REC Limited's Commitment to Armed Forces Welfare](#)

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