



India Chem 2022

Why in News?

Recently, **12th Biennial International Exhibition and Conference India Chem 2022** was **inaugurated** at Pragati Maidan, New Delhi.

- The theme for India Chem 2022 is **“Vision 2030: Chemicals and Petrochemicals Build India”**.

What is the Status of Chemical Industry in India?

- India's chemical industry is **extremely diversified** and can be broadly classified into **bulk chemicals, specialty chemicals, agrochemicals, petrochemicals, polymers** and **fertilisers**.
 - Globally, India is the **fourth-largest producer of agrochemicals** after the United States, Japan and China.
 - India is the **sixth-largest producer of chemicals** in the world.
 - India is the **second-largest manufacturer and exporter of dyes** and accounts for ~16% of the world's production.
- The country's chemicals industry is **de-licensed, except for few hazardous chemicals**.
- India holds a strong position in exports and imports of chemicals at a global level and **ranks 14th in exports** and **8th in imports at global level (excluding pharmaceuticals)**.

What are the Related Government Initiatives?

- Under the **Union Budget 2022-23**, the government **allocated Rs. 209 crores to the Department of Chemicals and Petrochemicals**.
- **Production linked incentive (PLI) Schemes** have been introduced to **promote Bulk Drug Parks**.
 - The government plans to implement **PLI system with 10-20% output incentives for the agrochemical sector**; to create an **end-to-end manufacturing ecosystem** through the growth of clusters.
- **A 2034 vision for the chemicals and petrochemicals sector** has been set up by the government to explore opportunities to improve domestic production, reduce imports and attract investments in the sector.

Source: [PIB](#)