



India's KABIL Eyes Lithium Acquisition in Australia

Source: [BS](#)

[Khanij Bidesh India Ltd \(KABIL\)](#), a joint venture of three public sector undertakings, is working to acquire a lithium block in Australia.

- KABIL is a joint venture of **National Aluminium Company Ltd (Nalco)**, **Hindustan Copper Ltd (HCL)**, and **Mineral Exploration and Consultancy Ltd (MECL)** the [Central Public Sector Enterprises \(CPSEs\)](#) under the **Ministry of Mines**.
 - It aims to identify, acquire, develop, process, and commercialise [strategic minerals](#) from overseas locations for supply in India, with a focus on battery minerals like [Lithium](#) and [Cobalt](#).
- Lithium is a crucial mineral for the [energy transition](#), as it is a fundamental component of [lithium-ion batteries](#) that power [electric vehicles](#) and [battery energy storage systems](#).

Read more: [KABIL & CSIR-IMMT Sign Critical Minerals MoU](#)

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