



Brazil Declines Belt and Road Initiative

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Despite having strong economic ties with China, **Brazil has opted not to join [China's Belt and Road Initiative \(BRI\)](#)**, making it the second **[BRICS](#)** nation to make this choice after India.

▪ About BRI

- BRI is China's **strategic initiative** that aims to connect Asia with Africa and Europe via land and maritime networks with the aim of improving regional integration, **increasing trade and stimulating economic growth**.

▪ Components:

- **Silk Road Economic Belt:** This segment of the BRI is dedicated to improving connectivity, infrastructure, and trade links across Eurasia through a network of overland transportation routes.
- **Maritime Silk Road:** This component enhances maritime connections and cooperation starting in the [South China Sea](#), extending to [Indo-China](#), Southeast Asia, and across the [Indian Ocean](#) to Africa and Europe.

▪ Key Corridors for Development:

- [China-Pakistan Economic Corridor \(CPEC\)](#)
- New Eurasian Land Bridge Economic Corridor
- China-Indochina Peninsula Economic Corridor
- China-Mongolia-Russia Economic Corridor
- China-Central Asia-West Asia Economic Corridor
- China-Myanmar Economic Corridor

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Read More: [China's Belt and Road Initiative](#)

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