



Pradhan Mantri Vishwakarma Yojana to be launched on September 17 in Ranchi

Why in News?

On September 13, 2023, Ranchi Deputy Commissioner Rahul Kumar Sinha said that Pradhan Mantri Vishwakarma Yojana will be launched in Ranchi on September 17.

Key Points

- The benefit of this scheme will be given to blacksmiths, potters, masons, washermen, flower traders, fish net weavers, lock and key makers and sculptors, besides workers from other sectors.
- Under the scheme, in the first phase, a loan of up to Rs 1 lakh will be available at 5 percent interest and in the second phase, eligible workers will get a concessional loan of Rs 2 lakh each.
- Artisans and craftsmen will also be given PM Vishwakarma certificate and identity card. Financial assistance of Rs 15,000 will also be given for purchasing modern equipment.
- The minimum age to avail benefits under this scheme has been kept at 18 years. Only one member of the family will get the benefit of this scheme. Those applying will also have to give a self-declaration form.

