

Rajasthan CM Approves Land for Petrozone | Rajasthan | 15 Jan 2025

Why in News?

In a significant move to bolster the industrial landscape of Rajasthan, Chief Minister Ashok Gehlot has **approved the allocation of land** for the establishment of a dedicated **petrozone**.

• This strategic decision aims to attract substantial investments and foster economic growth in the region.

Key Points

- Approval for Land Allotment:
 - Approvals have been granted for land allotments to the <u>Rajasthan State Industrial</u>
 <u>Development and Investment Corporation (RIICO)</u> for establishing the <u>Rajasthan</u>
 Petrozone and new industrial areas, to <u>Rajasthan Solar Park Development Company Limited</u> for a <u>solar energy project</u>, and for a large-scale <u>Chambal River-based</u>
 drinking water scheme.
 - The proposed petrozone is expected to house various petrochemical industries, creating a hub for manufacturing and processing activities.
- Conducive Environment and Manufacturing:
 - This initiative aligns with the state's vision to enhance its **industrial infrastructure** and provide a **conducive environment** for businesses to thrive.
 - The development of the petrozone is anticipated to generate numerous employment opportunities, contributing to the socio-economic upliftment of the local population.
 - Additionally, it will pave the way for technological advancements and innovation in the petrochemical sector.
 - This move is likely to attract both domestic and international investors, further boosting the state's economic prospects.



- Hydrocarbon Sector of the State:
 - Rajasthan has significant resource potential of hydrocarbons under 4 Petroliferous

Basins.

- These 4 basins (Jaisalmer Basin, Barmer Sanchore Basin, Bikaner Nagaur Basin, Vindhyan Basin) fall in the 14 Districts of the State namely Barmer, Jaisalmer, Bikaner, Ganganagar, Hanumangarh, Jalore, Jodhpur, Kota, Jhalawar, Baran, Bundi, Bhilwara, Churu and Chittorgarh spread over an area of 1,50,000 sq km.
- Mangla Oil discovery of Barmer-Sanchore Basin has been rated as one of the biggest on-land discoveries of the country in over three decades.

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