



Rajasthan CM Approves Land for Petrozone

Why in News?

In a significant move to bolster the industrial landscape of Rajasthan, Chief Minister Ashok Gehlot has **approved the allocation of land** for the establishment of a dedicated **petrozone**.

- This strategic decision aims to attract substantial investments and foster economic growth in the region.

Key Points

- **Approval for Land Allotment:**
 - Approvals have been granted for **land allotments to the Rajasthan State Industrial Development and Investment Corporation (RIICO)** for establishing the **Rajasthan Petrozone** and new industrial areas, to **Rajasthan Solar Park Development Company Limited** for a **solar energy project**, and for a large-scale **Chambal River-based drinking water scheme**.
 - The **proposed petrozone** is expected to house various **petrochemical industries**, creating a hub for **manufacturing and processing activities**.
- **Conducive Environment and Manufacturing:**
 - This initiative aligns with the state's vision to enhance its **industrial infrastructure** and provide a **conducive environment** for businesses to thrive.
 - The development of the petrozone is anticipated to **generate numerous employment opportunities**, contributing to the **socio-economic upliftment** of the **local population**.
 - Additionally, it will pave the way for **technological advancements** and **innovation in the petrochemical sector**.
 - This move is likely to attract **both domestic and international investors**, further boosting the state's economic prospects.
- **Hydrocarbon Sector of the State:**
 - Rajasthan has significant resource potential of hydrocarbons under **4 Petroliferous Basins**.
 - These **4 basins (Jaisalmer Basin, Barmer - Sanchore Basin, Bikaner - Nagaur Basin, Vindhyan Basin)** fall in the **14 Districts** of the State namely Barmer, Jaisalmer, Bikaner, Ganganagar, Hanumangarh, Jalore, Jodhpur, Kota, Jhalawar, Baran, Bundi, Bhilwara, Churu and Chittorgarh spread over an area of 1,50,000 sq km.
 - **Mangla Oil discovery of Barmer-Sanchore Basin** has been rated as **one of the biggest** on-land discoveries of the country in over three decades.