



## Sensex Touches 80,000 Mark

[Source: IE](#)

Recently, the **Bombay Stock Exchange (BSE) Sensex** has crossed the 80,000 mark for the first time on **4th July 2024**, hitting a new peak of 80,074 during intraday trades.

- The Sensex has **doubled in the last 5 years**, after taking 12 years to climb from 20,000 to 40,000.
  - It has crossed its first 10,000 level in 2006, the 20,000 level in 2007, and the 40,000-mark in 2019.
- **Sensex (Stock Exchange Sensitive Index):**
  - It is a **stock market index** that **tracks the performance of the 30 largest and most actively traded companies** listed on the [Bombay Stock Exchange \(BSE\)](#) in India.
    - A stock exchange is a centralised location where the **shares of publicly traded companies are bought and sold**. BSE is the **oldest stock exchange** in Asia established in 1875.
  - The Sensex was launched in **1982** by the BSE.
  - It is used by **analysts and investors to track India's economic cycles** as well as the growth and decline of specific sectors.
  - The Sensex is **re-evaluated two times a year**, one in June and the next in December.
- Another stock market index named **Nifty 50** tracks the performance of 50 companies that are listed on the [National Stock Exchange \(NSE\)](#). It was introduced in **1996**.

**Read more:** [Indian Stock Market is Fourth-largest Globally.](#)

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