



Rising Rajasthan Global Investment Summit 2024

Why in News?

Recently, the Prime Minister inaugurated the [Rising Rajasthan Global Investment Summit, 2024](#) and the [Rajasthan Global Business Expo](#) at [Jaipur Exhibition and Convention Centre \(JECC\)](#).

Key Points

- **Global Investment Summit 2024:**
 - The Investment Summit **theme** is "**Replete, Responsible, Ready,**" with discussions on [sustainable mining](#), [water security](#), and [women-led startups](#).
 - Over 32 countries and 20 international organizations will join thematic sessions and expos showcasing Rajasthan's potential.
- **Rajasthan's Development Potential:**
 - Rajasthan holds significant [mineral reserves](#), vast [natural resources](#), and a rich [cultural heritage](#), positioning it as an **investment destination**.
 - Rajasthan benefits from projects like the [Delhi-Mumbai Industrial Corridor](#) and [Dedicated Freight Corridor](#), improving industrial logistics.
 - With unique attractions like [Ranthambore](#) and Jaipur, Rajasthan is a **hub for wildlife, heritage, and adventure tourism**.
- **Role in Renewable Energy and Manufacturing:**
 - Rajasthan **contributes to India's renewable energy goals** with large [solar parks](#) supporting the 500 GW capacity target by 2030.
 - Under [Make in India](#) and [Production Linked Incentive \(PLI\) schemes](#), Rajasthan is building capacity in automotive, [Electric Vehicles](#), and electronics manufacturing.
- **Micro, Small, and Medium Enterprises (MSMEs):**
 - Rajasthan is **among the top 5 states in MSMEs**, with over 27 lakh units employing 50 lakh people.
 - New MSME policies and credit schemes like the [Emergency Credit Linked Guarantee Scheme](#) have doubled credit flow to MSMEs since 2014.
 - MSMEs in Rajasthan are playing a pivotal role in enhancing global supply chains.

Emergency Credit Line Guarantee Scheme

- ECLGS was launched in 2020 as part of the Centre's [Aatmanirbhar package](#) in response to the [Covid-19 crisis](#).
- The objective was **to support small businesses struggling to meet their operational liabilities** due to the imposition of a nationwide lockdown.
- **A 100% guarantee is provided by the National Credit Guarantee Trustee Company (NCGTC) to Member Lending Institutions (MLIs)** - banks, financial institutions and [Non-Banking Financial Companies \(NBFCs\)](#).
- **The credit product for which guarantee would be provided under the Scheme shall be named as 'Guaranteed Emergency Credit Line (GECL)'**

