



Jharkhand Budget 2022-23

why in the news

On March 3, 2022, Jharkhand's Finance Minister Rameshwar Oraon presented a budget of Rs 1.01 lakh crore for the financial year 2022-23. There is a proposal to increase capital expenditure by 59 percent in this budget.

key points

- Earlier on March 2, the third supplementary budget of Rs 2698.14 crore for the financial year 2021-22 was passed in the Jharkhand Legislative Assembly.
- 76273.30 crore is proposed for revenue expenditure in the financial year 2022-23.
- An increase of 59 per cent on capital expenditure is proposed to be Rs 24827.70 crore.
- In the gross amount provisioned in the budget, Rs 31896.64 crore has been provided for the general sector, Rs 37313.22 crore for the social sector and Rs 31891.14 crore for the economic sector.
- In the financial year 2021-22, the growth rate is estimated at 8.8 percent at constant prices and 14.5 percent at current prices. While the growth rate in the financial year 2022-23 at constant and current prices is estimated at 6.15 percent and 10.72 percent respectively.
- The fiscal deficit is estimated to be Rs 11286.47 crore in the coming financial year 2022-23, which is 2.81 percent of the estimated GSDP of the coming financial year.
- In the social sector as a whole, a total growth of 11 percent is proposed in the coming financial year as compared to the financial year 2021-22. Under this, 27 percent increase has been made in health, 20 percent in drinking water, 6.5 percent in education and 21 percent in food distribution.
- Other key points provided in Jharkhand Budget 2022-23 are as follows-
- **'Guruji Credit Card Scheme'** will be started to remove the obstacles being faced by the students of Jharkhand in higher education.
- In order to reduce the electricity burden on the poor and farmers, it has been proposed to provide **100 units of electricity per month free of cost to each such family.**
- **50,000 per house** will be available for the construction of an additional room from the state fund of the government.
- **Para teachers will be known as assistant teachers.** An additional provision of Rs 600 crore has been made under the state plan for the honorarium of these teachers for the coming year 2022-23.
- A budget of Rs 4,091.37 crore has been proposed for agriculture and allied sectors.
- Under the **Go-Dhan Nyay Yojana**, cow dung will be procured at a reasonable price with the aim of increasing the income of cattle farmers and farmers. Along with making biogas, organic manure will be prepared from this.
- Along with this, the target of distribution of livestock on grant in the financial year 2022-23 to 40 thousand beneficiaries has been set to produce 85 lakh liters of milk per day in the year 2022-23.
- In this financial year, a budgetary provision of Rs 30 crore has been proposed for the construction of a cold house.
- 25 crore has been proposed in the Corpus Fund to compensate for the economic loss in agricultural produce.
- It has been proposed to build a **degree college at Gola under Ramgarh district.**

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