

## **BHAVISHYA**

## Source: PIB

Recently, to address delays, clerical errors, and financial loss in pension processing, the DOPPW (Department of Pension & Pensioners' Welfare) introduced 'Bhavishya,' a centralized pension processing software for all central government Ministries/Departments.

- Bhavishya" became mandatory for all central ministries and at present 99 ministries/departments are on board.
  - It ranked 3<sup>rd</sup> in NeSDA(National e-Governance Service Delivery Assessment), 2021.
- Best Practices of Bhavishya:
  - **Automatic registration of retirees with pre-filled data, self-registration for stakeholders, and auto-calculation of retirement benefits.**
  - Enforces strict timelines for pension processing, ensuring transparency, accountability, and easy identification of delays.
  - Provides real-time updates via email/SMS; integrated with PFMS (Public Financial Management System) for electronic PPOs, making the process paperless.
  - Integrated with banks for post-retirement services; ePPOs (Pension Payment Orders) are stored in <u>Digilocker</u> for easy access.
  - Issue of Pensioners' Identity cards through Bhavishya.

**Read More:** Integration of e-PPO with Digi Locker, Old Pension Scheme, National Pension System and Atal Pension Yojana, System for Pension Administration Raksha (SPARSH)

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