



## International MSME Day

The Ministry of Micro Small and Medium Enterprises (MSME) has organized an international convention on [Micro, Small and Medium Enterprises](#) based on the theme "**Indian MSMEs, Global Aspirations**" to observe the International MSME day on 27th June. //



### BIG MONEY FOR SMALL BUSINESS

MICRO, SMALL AND MEDIUM-SIZED ENTERPRISES DAY - 27 JUNE 2019

- The objective of the convention is to boost the **international competitiveness** of Indian MSMEs by making them aware of **global trends and practices** and standards in export financing.
- The convention acted as a platform for finding **business and trade partners** and enabling **intensive business discussion** (to increase [support and outreach of SME's](#)) with a specific focus on the interaction between international entrepreneurs and selected small and medium entrepreneurs from India.

## International MSME Day

- Since 2017, [United Nation General Assembly](#), observes 27th June as the International Micro, Small and Medium-sized Enterprises Day to raise public awareness of their contribution to [sustainable development goals](#).
- International Trade Center, launched its report: "**The SME Competitiveness Outlook 2019: Big money for small businesses**" to address the challenges of the the MSME sector.

## The International Trade Centre

- Established in 1964, the International Trade Centre (ITC) is the joint agency of the [World Trade Organization](#) and the United Nations.
- ITC is the only development agency that is fully dedicated to supporting the internationalization of small and medium-sized enterprises (SMEs).
- ITC enables SMEs in **developing and transition economies** to become more competitive and connect to international markets for trade and investment, thus raising incomes and creating job opportunities, especially for women, young people, and poor communities.

## SME's and SDG's

- SMEs play an important role in the implementation of **SDG 8** (decent work and economic growth) and **SDG 9** (industry, innovation, and infrastructure).
  - Micro, small and medium-sized enterprises are vital in promoting **innovation, creativity and decent work for all**.
- Efforts to enhance **access to finance** for SMEs across key sectors of national economies are an important element of the implementation of the Sustainable Development Goals (SDGs).
  - SDG targets 8.3 and 9.3 call for enhancing the access of SMEs to financial services.

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