

# Bihar Business Connect 2024 Investment | Bihar | 25 Dec 2024

## Why in News?

In 'Bihar Business Connect-2024,' the state received investment proposals worth Rs 1.80 lakh crore.

 The State government announced that it will ensure the conversion of memorandums of understanding (MoUs) into tangible investments on the ground within a year.

#### **Key Points**

- Nodal Officers for Ease of Doing Business:
  - The appointment of "one nodal officer for every five to ten MoUs" to facilitate ease of doing business was announced.
  - These officers will assist investors in securing land and obtaining all required clearances across 11 sectors for which proposals have been received.
- Periodic Review of Progress:
  - The **State Investment Promotion Board** will regularly review the progress of these initiatives to ensure timely implementation of investments.
- Investment Commitments in 2024:
  - During the two-day global investors' summit in Patna, a total of 423 investment commitments were signed.
  - In the 2023 edition of the investors' meet, Bihar had secured investment commitments worth Rs 50,300 crore.

#### **Bihar Business Connect-2024**

- Objective:
  - The summit aimed to attract investments across sectors, including manufacturing, infrastructure, agriculture, and technology, showcasing Bihar's conducive environment for business growth.
- Government Initiatives:
  - Key policies and reforms focused on improving <u>ease of doing business</u>, along with tax incentives, infrastructure upgrades, and <u>skill development</u> programs to create a favorable climate for investors.
- Networking Platform:
  - The event provided a platform for networking among industry leaders, government officials, and global investors, enhancing collaboration opportunities in Bihar's economy.
- Sectoral Focus:
  - Emphasis on sectors like <u>renewable energy</u>, <u>IT</u>, <u>tourism</u>, and <u>agri-business</u> aligns with the state's plans to diversify its economic landscape.

## **BPSC Rules Out Exam Cancellation | Bihar | 25 Dec 2024**

## Why in News?

Recently, <u>Bihar Public Service Commission (BPSC) Chairman</u> ruled out cancellation of the **70**<sup>th</sup> **Integrated Combined Competitive Examination (CCE) 2024** which got mired in allegations of <u>question paper leak</u>.

## **Key Points**

- Disruption in Exam Centre:
  - The disruption was limited to one examination center, and the Commission is addressing the issue with a re-examination.
  - The preliminary examination at the Bapu Pariksha Parisar center, canceled due to disruption caused by unruly aspirants, will be re-conducted on 4th January 2025 at another venue in Patna.
    - Around 12,000 candidates are expected to participate in the re-examination.
- Show-Cause Notices:
  - The BPSC has issued <u>show-cause notices</u> to 34 aspirants alleged to have been involved in the disruptions.
  - These **candidates must respond by 26<sup>th</sup> December 2024,** failing which decisions will be made based on the available evidence.
- Protests Demanding Complete Cancellation:
  - A group of aspirants continues to demand the cancellation of the entire exam conducted on 13<sup>th</sup> December 2024, citing concerns over fairness.
  - Protesters have been sitting on dharna at Gardani Bagh for several days, arguing that reexamination for only one center violates the principle of a "level playing field."

#### Note:

A Show Cause Notice is a formal communication issued by a court, government agency, or another authoritative body to an individual or entity, asking them to explain or justify their actions, decisions, or behavior. The purpose of a show cause notice is to give the recipient an opportunity to provide a response or clarification regarding specific concerns or alleged violations.

PDF Reference URL: https://www.drishtiias.com/statepcs/01-01-2025/bihar/print