



Haryana Govt's Notification on MSP Procurement | Haryana | 23 Dec 2024

Why in News?

Recently, the **Haryana government** has notified the procurement of **24 crops** at **Minimum Support Price (MSP)**, expanding the list from 14 crops to 24.

Key Points

- In addition to the crops that were already being procured, including paddy, bajra, kharif moong, urd, arhar, wheat and mustard, **10 more crops** approved for MSP are **ragi, soybean, nigerseed, safflower, barley, maize, jowar, jute, copra, and summer moong**.
- **Existing crops** under MSP include: **paddy, bajra, kharif moong, urd, arhar, wheat, and mustard**.

Minimum Support Price

- **MSP** is the **minimum price** at which the government guarantees to purchase certain crops from farmers to prevent distress sales and ensure fair prices.
- **MSP** is based on the recommendations of the **Commission for Agricultural Costs and Prices (CACP)**, which considers various factors such as cost of production, demand and supply, market price trends, inter-crop price parity, etc.
 - CACP is an attached office of the **Ministry of Agriculture and Farmers Welfare**. It came into existence in January 1965.
- The **Cabinet Committee on Economic Affairs (CCEA)** chaired by the Prime Minister of India takes the final decision (approve) on the level of MSPs.
- The MSP is aimed at ensuring remunerative prices to growers for their produce and encouraging **Crop Diversification**.

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