



Infrastructure Development at J&K Tourist Sites

Why in News?

Recently, the [World Bank](#) has enlisted **four places in Jammu and Kashmir** to be developed as **international tourist destinations**.

- **These places are** Bhaderwah in Doda, Bradari in Reasi, Kokernag in Anantnag and Dodapathri in Budgam.

Key Points

- **World Bank's Intention in Development:**
 - The World Bank intends to fund infrastructure in **specific locations in Jammu and Kashmir to meet international tourism standards**.
- **Planned Projects and Funding:**
 - The World Bank plans to fund infrastructure projects, including:
 - Development of **Bhal Padri meadow and Guldanda meadow**
 - Upgradation of **Jai Valley**
 - Establishment of **Gondola cable car services at Seoz meadows in Bhaderwah**
 - Interest has been shown in developing [the Kailash Yatra](#) route to leverage its significant pilgrimage tourism potential.
- **Broader Revamp in J&K:**
 - Other locations to benefit from the initiative include:
 - Dodapathri in Budgam district
 - Kokernag in Anantnag district
 - Bradari in Reasi district
- **Collaboration and Approval:**
 - The project will be executed in **collaboration with the central government**.
 - **Final approval for funding rests with the World Bank**, which will assess the potential of these locations before proceeding.
- **Significance of the Initiative:**
 - The initiative **aims to boost pilgrimage [tourism](#), [handicrafts](#), [herbal tourism](#), and [adventure tourism](#) in the region.**

World Bank

- **About:**
 - It was **created in 1944**, as the International Bank for Reconstruction and Development (IBRD) along with the [International Monetary Fund \(IMF\)](#). **The IBRD later became the World Bank.**
 - The World Bank Group is a unique global partnership of five institutions working for sustainable solutions that reduce poverty and build shared prosperity in developing countries.
 - The World Bank is one of the [United Nations](#)' specialized agencies.
- **Members:**
 - It has **189 member countries**.

- **India is also a member** country.
- **Major Reports:**
 - [Ease of Doing Business \(Stopped publishing\).](#)
 - [Human Capital Index.](#)
 - [World Development Report.](#)
- **Its Five Development Institutions:**
 - [International Bank for Reconstruction and Development \(IBRD\)](#)
 - [International Development Association \(IDA\)](#)
 - International Finance Corporation (IFC)
 - [Multilateral Guarantee Agency \(MIGA\)](#)
 - International Centre for the Settlement of Investment Disputes (ICSID)
 - **India is not a member of ICSID.**

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