

India's Tea Industry

Source: BS

The <u>Tea industry in India</u> has experienced a boost in profits during the September quarter, driven by **higher prices** despite a **decline in production** caused by <u>climate change.</u>

- A dry spell and erratic rainfall led to a production loss of 76.73 million kg (mkg) compared to 2023.
- Policies of <u>Tea Board of India</u> including early garden closures and quality compliance, helped align stakeholder interests and improve market signals, while cost management and quality focus boosted profitability for some companies.
- India is one of the top 5 tea exporters, accounting for 10% of global exports. In 2023-24, it exported 250.73 million kg of tea, with Assam, Darjeeling, and Nilgiri teas renowned globally.
- Tea Board of India: It was established under the Tea Act of 1953 as a statutory body of the Central Government under the Ministry of Commerce, has its head office in Kolkata, West Bengal, also has three overseas offices in London, Dubai, and Moscow.
- The <u>Indian Tea Association</u> established in **1881**, cautioning that rising wages and production costs may erase **fourth-quarter (October December)** profits due to halted production.

Read more: Tea Board of India

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