



# Digital Payments Intelligence Platform

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The RBI has formed a committee chaired by **A.P. Hota** to explore a proposal to set up a [Digital Payments Intelligence Platform](#) that will harness **advanced technologies** to **mitigate payment fraud risks**.

- Domestic payment frauds surged by 70.64% to Rs 2,604 crore in the six months ending March 2024, with the number of cases rising to 15.51 lakh from 11.5 lakh.

## Other Proposals:

- **Bulk Deposits Limit Raised:** The RBI also plans to increase the threshold for bulk deposits from Rs 2 crore to Rs 3 crore for [commercial banks](#) and [small finance banks](#), with local area banks set at Rs 1 crore.
  - It also allows banks flexibility in setting interest rates based on their needs and [Asset-Liability Management \(ALM\)](#) projections.
- **Automatic e-Mandate:** The RBI plans to allow **automatic balance replenishment** for Fastag and NCMC under the e-mandate framework, exempting the need for a 24-hour pre-debit notification.
- **UPI Lite e-Mandate:** The RBI plans to integrate [UPI Lite](#) into the **e-mandate framework**, enabling automatic reloads of the wallet when its balance drops below a user-set threshold, eliminating the need for extra authentication or pre-debit notifications.
- **Export-Import Norms:** The Reserve Bank plans to **update rules for** [exporting and importing](#) goods and services to streamline procedures and make business easier for everyone involved.

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