

Uttar Pradesh's Path to Economic Leadership

Why in News?

Recently, the Chief Minister highlighted <u>Uttar Pradesh's rapid growth</u> towards becoming India's top economy, driven by infrastructural, industrial, and agricultural advancements.

Key Points

- **GSDP Growth**: UP's <u>Gross State Domestic Product (GSDP)</u> is expected to surpass Rs. 32 trillion by FY25, up from Rs.26 trillion in FY24.
 - The government's crackdown on crime and land mafias has helped in reclaiming 64,000 hectares of land to create space for businesses.
 - The government highlighted Rs. 40 trillion FDI proposals and 15 million job opportunities.
- Focus on Traditional Sectors: Support for industries like Moradabad's brass, Firozabad's glass, and Bhadohi's carpets.
- Ease of Doing Business: UP ranked 2nd in <u>EODB</u>, transitioning from 14th place in 2017.
 - UP's annual budget increased from Rs. 2 trillion to Rs.7.5 trillion since 2017.
 - Rs.1.5 trillion worth of infrastructure projects are underway.
- Tourism Boost: Cultural sites like <u>Ayodhya</u>, <u>Varanasi</u>, and <u>Mathura attract millions of tourists</u>.
- Infrastructure Development: Half of India's expressways and 21 airports are in UP.
- **Startup Ecosystem:** The 'Nivesh Mitra' platform streamlines investment, supporting MSMEs and startups.
- Agriculture and Rural Growth: <u>NABARD</u> has provided Rs. 1 trillion in funding, and nearly 10,000
 <u>Farmer Producer Organizations (FPOs)</u> are operational.

Farmer Producer Organizations (FPOs)

- FPOs are voluntary organizations controlled by their **farmer-members** who actively participate in setting their policies and making decisions.
- They are open to all persons able to use their services and willing to accept the responsibilities of membership, without gender, social, racial, political or religious discrimination.
- FPOs operatives provide education and training for their farmer-members, elected representatives, managers, and employees so that they can contribute effectively to the development of their FPOs.
- FPOs in Gujarat, Maharashtra and Madhya Pradesh, Rajasthan and some other states have shown encouraging results and have been able to realise higher returns for their produce.
 - For example, tribal women in the Pali district of Rajasthan formed a producer company and they are getting higher prices for custard apples.

