



Pradhan Mantri Matsya Kisan Samridhi Sah-Yojana

[Source: PIB](#)

Why in News?

The [Department of Fisheries](#) organised a meeting to discuss the recently implemented [Pradhan Mantri Matsya Kisan Samridhi Sah-Yojana \(PM-MKSSY\)](#), a sub-scheme of the Pradhan Mantri Matsya Sampada Yojana (PMMSY).

Note:

- The Fisheries and Aquaculture sector, referred to as a **“Sunrise Sector”**, plays a vital role in ensuring [food security](#), creating livelihoods, and boosting India’s economic growth.
 - Several schemes like [Fisheries and Aquaculture Infrastructure Development Fund \(FIDF\)](#), and [Blue Revolution](#) have been launched to support sector development.
- India is the **3rd largest fish-producing country** in the world and the **4th largest exporter** of fish and fisheries products with a growth in exports of 26.73% for marine products in FY 2022-23.
 - In terms of employment, the **sector supports the livelihood of over 28 Mn people in the country.**

What is Pradhan Mantri Matsya Kisan Samridhi Sah-Yojana (PM-MKSSY)?

- **About:**
 - The Government approved the [Pradhan Mantri Matsya Kisan Samridhi Sah-Yojana \(PM-MKSSY\)](#), a Central Sector Sub-scheme in February 2024 for a period of four years from FY 2023-24 to FY 2026-27.
- **Objectives:**
 - Gradual formalization of the unorganized fisheries sector by creation of work based digital identities under the [National Fisheries Digital Platform \(NFDP\)](#) for improved service delivery.
 - Facilitating **greater access to institutional finance** for fish farmers & micro and small enterprises.
 - Facilitates **access to financial resources, empowering fish farmers** with funding and sustainability options.
 - **Promotes insurance adoption for aquaculture**, reducing risks while integrating traceability for quality assurance in supply chains.

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PM-MKSSY: Major Components

1A

Formalization of fisheries sector- facilitating access of microenterprises to Gol prog for working capital financing

1B

Facilitating adoption of aquaculture insurance

2

Supporting microenterprises to improve fisheries sector value chains' efficiencies

3

Adoption and expansion of fish and fishery product safety and quality assurance systems

4

Project management, monitoring, and reporting

What is Pradhan Mantri Matsya Sampada Yojana (PMMSY)?

▪ About:

- The Department of Fisheries is implementing the **PMMSY**, a scheme aimed at ushering in a Blue Revolution through the sustainable and responsible development of India's fisheries sector.
 - It **focuses on the comprehensive growth of the sector** while ensuring the welfare of fishers.
- PMMSY is **being implemented in all the States and Union Territories** for a period of 5 years from FY 2020-21 to FY 2024-25.

▪ Objective:

- PMMSY **addresses gaps in** fish production, productivity, quality, and post-harvest infrastructure, modernizing the value chain while ensuring fishers' socio-economic welfare.

▪ Targets of PMMSY:

◦ **Fish Production and Productivity:**

- Increasing fish production to **22 million metric tons by 2024-25** from 13.75 million metric tons in 2018-19.
- Enhancing aquaculture productivity to 5 tons per hectare from the current national average of 3 tons.
- Augmenting **domestic fish consumption** from 5 kg to 12 kg per capita.

◦ **Economic Value Addition:**

- Increasing contribution of fisheries sector to the Agriculture **Gross Value Added (GVA)** to about 9% by 2024-25 from 7.28% in 2018-19.
- Doubling export earnings to Rs.1,00,000 crores by 2024-25 from Rs.46,589 crores in 2018-19.
- Facilitating **private investment** and growth of entrepreneurship in the fisheries sector.
- Reduction of post-harvest losses from the reported 20-25% to about 10%.

▪ **Enhancing Income and Employment Generation:**

- Generating 55 lakh direct and indirect employment opportunities along the value chain.
- **Doubling the incomes** of fishers and fish farmers.

