

## US Sanctions Indian Firms for Supporting Russia's War Efforts

## **Source: BS**

The United States imposed sanctions on nearly 400 entities and individuals, including 19 Indian firms and two Indian nationals, for allegedly aiding Russia's war efforts in Ukraine.

- This action highlights the US effort to restrict Russia's military by limiting access to <u>critical</u> <u>technology</u> and supplies.
- Sanctions restrict or terminate economic relations and can include trade bans, asset freezes, and denial of access to financial systems.
  - Types of sanctions include comprehensive (e.g., US embargo on Cuba) or targeted (specific individuals or companies).
- Global Mechanisms: Sanctions can be imposed by individual countries or international bodies like the <u>United Nations</u>, although enforcement is carried out by member states.
  - Despite extensive sanctions, Russia's economy remains resilient, supported by trade with nations like India and China.
- Historically, India faced international trade restrictions after its <u>nuclear tests in 1974 and 1998</u>,
  India also sanctioned other nations.
  - India targeted South Africa's apartheid regime(1946). More recently, <u>India revoked Pakistan's Most Favoured Nation (MFN) status in 2019</u> following a terrorist attack in Kashmir and <u>banned over 100 Chinese apps</u>, including TikTok, since 2021 after <u>India-China border clashes</u>.

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