

PM-PRANAM

Source: PIB

The Union Minister of State for Chemicals and Fertilisers in reply to a question in the Lok Sabha provided information regarding the PM-PRANAM initiative of the government.

- PM-PRANAM stands for PM Programme for Restoration, Awareness Generation,
 Nourishment, and Amelioration of Mother-Earth.
 - It was announced in the **2023-24 Budget** by the Union government.
- **Aim:** To **complement state/UT** efforts to promote:
 - Sustainable and balanced use of fertilisers.
 - Encourage the adoption of alternative fertilisers.
 - Promote organic and natural farming practices.
- Financial Mechanism: States and UTs that reduce their chemical fertiliser consumption compared to the past 3 years' average will receive 50% of the savings from the fertiliser subsidy.
 - This grant can be used for the benefit of the local population, including farmers.
- Fertiliser Types Covered: Urea, <u>DAP (Diammonium Phosphate)</u>, <u>NPK (Nitrogen, Phosphorus, Potassium)</u>, and <u>MOP (Muriate of Potash)</u>.
- Scope: All States and UTs in India.
- Cabinet Committee on Economic Affairs (CCEA):
 - It is chaired by the Prime Minister, and sets priorities for public sector investments.
 - It continuously reviews economic trends to develop an integrated economic policy framework and oversees policies and activities in the economic field, including foreign investment, requiring high-level decisions.



Read More: PM-PRANAM Scheme and Increased FRP

PDF Refernece URL: https://www.drishtiias.com/printpdf/pm-pranam-2