



## **AYUSH Department Signs Agreement on investment Proposal of Rs 4,000 crore**

### **Why In News?**

On November 7, 2023, Dr. Pankaj Kumar Pandey, Secretary of Uttarakhand AYUSH Department, said that for the Global Investors Conference, the AYUSH Department has so far signed MoUs on investment proposals worth Rs. four thousand crores.

### **Key Points:**

- Secretary Dr. Pankaj Kumar Pandey said that new investment in the AYUSH and wellness sector in Uttarakhand will provide employment opportunities to six thousand people in the coming time.
- The government has set a target of investing Rs 5,000 crore in the AYUSH and wellness sector. The AYUSH Department has signed an MoU on an investment proposal of Rs 4,000 crore against the target.
- In this, an agreement has been signed with Patanjali for investment of one thousand crore rupees. Patanjali will invest in promoting wellness, yoga and production of medicinal plants in the state.
- Apart from this, an MoU has been signed with Kumar Group for investment of Rs 1700 crore in wellness and yoga.
- Secretary Dr. Pankaj Kumar Pandey said that an investment of Rs 800 crore will be implemented before the Global Investors Conference. In the AYUSH policy, there is a provision of giving five percent additional incentive on investment in wellness and AYUSH sector.

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