

Investment in Uttar Pradesh Experiencing a Significant Surge

Why in News?

The Prime Minister of India will perform **"bhoomi pujan"** to bring an investment of **₹10.11 lakh** crore to ground at the Groundbreaking Ceremony (GBC) being organised at the **Indira Gandhi Pratishthan (IGP)** in **Lucknow** from 19th to 21st February, 2024.

Key Points

- The projects involve more than 14,000 units in various sectors such as non-renewable energy, information technology, automobile, and film city.
- This is going to be a quantum leap in terms of investment from ₹60,000 crore at the first groundbreaking ceremony held in Lucknow on July 29, 2018 to ₹10.11 lakh crore now.
- The state government has also prepared an exhibition on <u>Artificial Intelligence (AI)</u>, featuring a team from **ETH Zurich University**, **Switzerland**.
- The <u>film city project</u>, which will be set up in over 230 acres of land with an investment of ₹ 1,500 crore, is one of the most attractive investments in the state.

PDF Refernece URL: https://www.drishtiias.com/printpdf/investment-in-uttar-pradesh-experiencing-a-significant-surge