



# Gurugram in Top 50 List of Startup Cities

## Why in News?

Recently, **PitchBook** unveiled its **global Venture Capital ecosystem** rankings for 2024, showcasing the top 50 startup cities worldwide and providing insights into the development of these ecosystems.

## Key Points

- Three Indian cities have featured among the top 50 startup cities globally, with Mumbai at 32nd place, Bengaluru at 34<sup>th</sup>, and **Gurugram at 48<sup>th</sup>**.
- The global startup ecosystem has seen a significant increase in innovation and growth in recent years.
  - As a result, global investors are **exploring opportunities** in new countries, with **startups securing substantial funding and valuations reaching multi-billion-dollar levels, and cities worldwide** are actively competing to establish themselves as prominent hubs for startups.
- PitchBook is the leading resource for **comprehensive data, research and insights spanning the global capital markets**.
- It is a financial data and software company with offices in **London, New York, San Francisco and Seattle**.

PDF Reference URL: <https://www.drishtiias.com/printpdf/gurugram-in-top-50-list-of-startup-cities>