



# UP Approves New Universities, Jobs

## Why in News?

Recently, the Uttar Pradesh government has approved key **policies and initiatives** to enhance [education](#) quality and [employment](#) opportunities.

## Key Points

- **Policy Approval:**
  - The '**Uttar Pradesh Higher Education Promotion Policy, 2024**' was approved by the cabinet to improve education quality and boost employment.
  - Includes provisions such as:
    - Stamp duty exemptions.
    - Capital subsidies.
    - Special incentives for sponsoring bodies.
    - Additional benefits for top 50-ranked universities.
- **Establishment of New Private Universities:**
  - Two new private universities approved:
    - **KD University** to be established by **Rajiv Memorial Academic Welfare Society** in **Mathura**.
    - **Vidya University** to be set up by **Vidya Bal Mandali** in **Meerut** on a **42.755-acre campus**.
- **Impact on Higher Education:**
  - Aims to enhance private investment to meet increasing demand for local higher education.
  - Provides access to high-quality education within Uttar Pradesh.
  - Expected to create both direct and indirect job opportunities for the youth.
- **Self-Employment Scheme:**
  - New scheme introduced to promote self-employment:
    - Subsidies on **loans up to Rs 5 lakh for projects** in microenterprises and the service sector.
    - Aim to set up **10 lakh micro units in 10 years**.
    - Support for **1 lakh educated and trained youth annually**.
  - **Eligibility and Focus:**
    - Applicants must have at least an **eighth-grade education**.
    - Priority for those with **intermediate-level education**.
    - Scheme aims to [boost employment](#) in rural and urban areas.