



# MoU Signed Between IIT Patna and ROI Net Solution

## Why in News?

On April 27, 2023, IIT Patna signed an MoU with ROI Net Solution for Research and Development. Under this, IIT Patna will develop indigenous platforms like Zoom, WhatsApp and Google Pay.

## Key Points

- Sameer Mathur, Managing Director, ROI Net Solution and T.N. Singh, Director Prof. of IIT Patna signed the MoU.
- Director Prof. T.N. Singh said that its aim is to develop state-of-the-art solutions and do better work in the direction of research.
- ROI Net Solution and IIT Patna will jointly undertake research projects over the next three years in the areas of digital payments, wealth management, cross-border payments, secure audio-video conferencing and application of advanced technologies. In which machine learning, artificial intelligence and data analytics are included.
- IIT Patna will develop indigenous platforms like Patna Zoom, WhatsApp and Google Pay. It will be named Forex Platform. In this, IIT Patna will work at the academic level while Roynet will work on the solution market.
- Dr. LIM Chon-Phung, director of ROI Net Solution, said that we will cooperate with IIT, Patna in every way, academic cooperation will be with IIT. IIT Patna is known for its research and academic excellence. This partnership will enable us to leverage the expertise of IIT Patna.
- It is known that IIT Patna has signed three different MoUs with RailTel, Applied Materials India and Roynet in the last three days. All the MoUs that have been signed will lead society towards new inventions and development.

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