



# There will be a Change in the Industrial Investment and Employment Policy of Uttar Pradesh

## Why in news?

According to the information received from the media on 11 May 2023, the Uttar Pradesh government is going to change its new industrial investment & employment promotion policy keeping in view the needs of the investors.

## Key Points:

- Under the change in the new industrial investment & employment promotion policy, the amount of exemption in stamp duty on land purchase will be reimbursed. Also, the facility of capital subsidy will be decided on a case-to-case basis for mega projects.
- It is worth mentioning that the Uttar Pradesh government had launched the Industrial Investment and Employment Promotion Policy by 2022 keeping in mind the objective of making the state a trillion dollar economy.
- The objective of this policy is to create a progressive, innovative and competitive industrial ecosystem generating employment in Uttar Pradesh while attracting investments from across the globe.

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